

Local Market Update for January 2019

Provided by New Jersey REALTORS®



Allendale Boro

Bergen County

Single Family

	January			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 1-2018	Thru 1-2019	Percent Change
New Listings	10	5	- 50.0%	10	5	- 50.0%
Closed Sales	5	5	0.0%	5	5	0.0%
Days on Market Until Sale	70	70	0.0%	70	70	0.0%
Median Sales Price*	\$970,000	\$439,000	- 54.7%	\$970,000	\$439,000	- 54.7%
Percent of List Price Received*	95.7%	95.0%	- 0.7%	95.7%	95.0%	- 0.7%
Inventory of Homes for Sale	24	24	0.0%	--	--	--
Months Supply of Inventory	5.3	4.5	- 15.1%	--	--	--

Townhouse-Condo

	January			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 1-2018	Thru 1-2019	Percent Change
New Listings	4	5	+ 25.0%	4	5	+ 25.0%
Closed Sales	0	1	--	0	1	--
Days on Market Until Sale	0	176	--	0	176	--
Median Sales Price*	\$0	\$470,000	--	\$0	\$470,000	--
Percent of List Price Received*	0.0%	94.2%	--	0.0%	94.2%	--
Inventory of Homes for Sale	17	9	- 47.1%	--	--	--
Months Supply of Inventory	8.5	3.9	- 54.1%	--	--	--

Adult Community

	January			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 1-2018	Thru 1-2019	Percent Change
New Listings	0	0	--	0	0	--
Closed Sales	0	0	--	0	0	--
Days on Market Until Sale	0	0	--	0	0	--
Median Sales Price*	\$0	\$0	--	\$0	\$0	--
Percent of List Price Received*	0.0%	0.0%	--	0.0%	0.0%	--
Inventory of Homes for Sale	0	0	--	--	--	--
Months Supply of Inventory	0.0	0.0	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type By Month

