

Local Market Update for October 2019

Provided by New Jersey REALTORS®



Allendale Boro

Bergen County

Single Family

	October			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 10-2018	Thru 10-2019	Percent Change
New Listings	6	10	+ 66.7%	112	108	- 3.6%
Closed Sales	2	6	+ 200.0%	54	66	+ 22.2%
Days on Market Until Sale	69	108	+ 56.5%	58	70	+ 20.7%
Median Sales Price*	\$823,750	\$607,500	- 26.3%	\$751,500	\$700,000	- 6.9%
Percent of List Price Received*	91.7%	88.9%	- 3.1%	97.0%	96.6%	- 0.4%
Inventory of Homes for Sale	41	29	- 29.3%	--	--	--
Months Supply of Inventory	7.7	4.6	- 40.3%	--	--	--

Townhouse-Condo

	October			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 10-2018	Thru 10-2019	Percent Change
New Listings	6	1	- 83.3%	41	25	- 39.0%
Closed Sales	2	1	- 50.0%	22	13	- 40.9%
Days on Market Until Sale	97	113	+ 16.5%	123	74	- 39.8%
Median Sales Price*	\$543,750	\$585,000	+ 7.6%	\$530,000	\$500,000	- 5.7%
Percent of List Price Received*	96.0%	93.0%	- 3.1%	97.9%	96.7%	- 1.2%
Inventory of Homes for Sale	16	6	- 62.5%	--	--	--
Months Supply of Inventory	7.0	3.0	- 57.1%	--	--	--

Adult Community

	October			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 10-2018	Thru 10-2019	Percent Change
New Listings	0	0	--	0	0	--
Closed Sales	0	0	--	0	0	--
Days on Market Until Sale	0	0	--	0	0	--
Median Sales Price*	\$0	\$0	--	\$0	\$0	--
Percent of List Price Received*	0.0%	0.0%	--	0.0%	0.0%	--
Inventory of Homes for Sale	0	0	--	--	--	--
Months Supply of Inventory	0.0	0.0	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type By Month

