

## Local Market Update for April 2019

Provided by New Jersey REALTORS®



# Allendale Boro

Bergen County

### Single Family

	April			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 4-2018	Thru 4-2019	Percent Change
New Listings	12	16	+ 33.3%	45	40	- 11.1%
Closed Sales	4	5	+ 25.0%	18	13	- 27.8%
Days on Market Until Sale	50	98	+ 96.0%	69	90	+ 30.4%
Median Sales Price*	\$735,000	\$450,000	- 38.8%	\$641,250	\$450,000	- 29.8%
Percent of List Price Received*	97.2%	96.9%	- 0.3%	96.8%	95.6%	- 1.2%
Inventory of Homes for Sale	36	33	- 8.3%	--	--	--
Months Supply of Inventory	8.3	5.7	- 31.3%	--	--	--

### Townhouse-Condo

	April			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 4-2018	Thru 4-2019	Percent Change
New Listings	3	4	+ 33.3%	17	11	- 35.3%
Closed Sales	2	0	- 100.0%	8	4	- 50.0%
Days on Market Until Sale	60	0	- 100.0%	82	94	+ 14.6%
Median Sales Price*	\$312,500	\$0	- 100.0%	\$487,000	\$473,750	- 2.7%
Percent of List Price Received*	98.4%	0.0%	- 100.0%	98.3%	94.6%	- 3.8%
Inventory of Homes for Sale	18	6	- 66.7%	--	--	--
Months Supply of Inventory	9.0	2.7	- 70.0%	--	--	--

### Adult Community

	April			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 4-2018	Thru 4-2019	Percent Change
New Listings	0	0	--	0	0	--
Closed Sales	0	0	--	0	0	--
Days on Market Until Sale	0	0	--	0	0	--
Median Sales Price*	\$0	\$0	--	\$0	\$0	--
Percent of List Price Received*	0.0%	0.0%	--	0.0%	0.0%	--
Inventory of Homes for Sale	0	0	--	--	--	--
Months Supply of Inventory	0.0	0.0	--	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### Historical Median Sales Price by Property Type By Month

