

## Local Market Update for May 2019

Provided by New Jersey REALTORS®



# Allendale Boro

Bergen County

### Single Family

	May			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 5-2018	Thru 5-2019	Percent Change
New Listings	20	16	- 20.0%	65	56	- 13.8%
Closed Sales	5	4	- 20.0%	23	17	- 26.1%
Days on Market Until Sale	69	116	+ 68.1%	69	96	+ 39.1%
Median Sales Price*	\$620,000	\$715,000	+ 15.3%	\$632,500	\$507,500	- 19.8%
Percent of List Price Received*	93.5%	93.1%	- 0.4%	96.1%	95.0%	- 1.1%
Inventory of Homes for Sale	46	43	- 6.5%	--	--	--
Months Supply of Inventory	10.2	7.9	- 22.5%	--	--	--

### Townhouse-Condo

	May			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 5-2018	Thru 5-2019	Percent Change
New Listings	5	5	0.0%	22	16	- 27.3%
Closed Sales	2	3	+ 50.0%	10	7	- 30.0%
Days on Market Until Sale	76	81	+ 6.6%	81	88	+ 8.6%
Median Sales Price*	\$421,250	\$485,000	+ 15.1%	\$487,000	\$477,500	- 2.0%
Percent of List Price Received*	96.8%	97.1%	+ 0.3%	98.0%	95.6%	- 2.4%
Inventory of Homes for Sale	17	8	- 52.9%	--	--	--
Months Supply of Inventory	8.1	3.8	- 53.1%	--	--	--

### Adult Community

	May			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 5-2018	Thru 5-2019	Percent Change
New Listings	0	0	--	0	0	--
Closed Sales	0	0	--	0	0	--
Days on Market Until Sale	0	0	--	0	0	--
Median Sales Price*	\$0	\$0	--	\$0	\$0	--
Percent of List Price Received*	0.0%	0.0%	--	0.0%	0.0%	--
Inventory of Homes for Sale	0	0	--	--	--	--
Months Supply of Inventory	0.0	0.0	--	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### Historical Median Sales Price by Property Type By Month

