

# Local Market Update for October 2020

Provided by New Jersey REALTORS®



## Allendale Boro

Bergen County

### Single Family

Key Metrics	October			Year to Date		
	2019	2020	Percent Change	Thru 10-2019	Thru 10-2020	Percent Change
New Listings	10	5	- 50.0%	109	113	+ 3.7%
Closed Sales	6	7	+ 16.7%	66	72	+ 9.1%
Days on Market Until Sale	108	42	- 61.1%	70	52	- 25.7%
Median Sales Price*	\$607,500	\$920,000	+ 51.4%	\$700,000	\$786,250	+ 12.3%
Percent of List Price Received*	88.9%	96.9%	+ 9.0%	96.6%	98.0%	+ 1.4%
Inventory of Homes for Sale	32	11	- 65.6%	--	--	--
Months Supply of Inventory	5.1	1.4	- 72.5%	--	--	--

### Townhouse-Condo

Key Metrics	October			Year to Date		
	2019	2020	Percent Change	Thru 10-2019	Thru 10-2020	Percent Change
New Listings	1	2	+ 100.0%	25	29	+ 16.0%
Closed Sales	1	7	+ 600.0%	13	20	+ 53.8%
Days on Market Until Sale	113	41	- 63.7%	74	60	- 18.9%
Median Sales Price*	\$585,000	\$400,000	- 31.6%	\$500,000	\$507,250	+ 1.5%
Percent of List Price Received*	93.0%	98.7%	+ 6.1%	96.7%	98.2%	+ 1.6%
Inventory of Homes for Sale	8	6	- 25.0%	--	--	--
Months Supply of Inventory	4.0	2.5	- 37.5%	--	--	--

### Adult Community

Key Metrics	October			Year to Date		
	2019	2020	Percent Change	Thru 10-2019	Thru 10-2020	Percent Change
New Listings	0	0	--	0	0	--
Closed Sales	0	0	--	0	0	--
Days on Market Until Sale	0	0	--	0	0	--
Median Sales Price*	\$0	\$0	--	\$0	\$0	--
Percent of List Price Received*	0.0%	0.0%	--	0.0%	0.0%	--
Inventory of Homes for Sale	0	0	--	--	--	--
Months Supply of Inventory	0.0	0.0	--	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### Historical Median Sales Price by Property Type By Month

