

Local Market Update for February 2020

Provided by New Jersey REALTORS®



Allendale Boro

Bergen County

Single Family

	February			Year to Date		
Key Metrics	2019	2020	Percent Change	Thru 2-2019	Thru 2-2020	Percent Change
New Listings	7	15	+ 114.3%	12	19	+ 58.3%
Closed Sales	2	2	0.0%	7	4	- 42.9%
Days on Market Until Sale	100	88	- 12.0%	78	80	+ 2.6%
Median Sales Price*	\$466,250	\$1,025,000	+ 119.8%	\$439,000	\$943,750	+ 115.0%
Percent of List Price Received*	97.1%	97.6%	+ 0.5%	95.6%	96.8%	+ 1.3%
Inventory of Homes for Sale	24	22	- 8.3%	--	--	--
Months Supply of Inventory	4.5	3.3	- 26.7%	--	--	--

Townhouse-Condo

	February			Year to Date		
Key Metrics	2019	2020	Percent Change	Thru 2-2019	Thru 2-2020	Percent Change
New Listings	0	2	--	5	3	- 40.0%
Closed Sales	3	2	- 33.3%	4	6	+ 50.0%
Days on Market Until Sale	66	61	- 7.6%	94	61	- 35.1%
Median Sales Price*	\$477,500	\$495,250	+ 3.7%	\$473,750	\$514,250	+ 8.5%
Percent of List Price Received*	94.7%	98.9%	+ 4.4%	94.6%	97.8%	+ 3.4%
Inventory of Homes for Sale	9	5	- 44.4%	--	--	--
Months Supply of Inventory	3.9	2.4	- 38.5%	--	--	--

Adult Community

	February			Year to Date		
Key Metrics	2019	2020	Percent Change	Thru 2-2019	Thru 2-2020	Percent Change
New Listings	0	0	--	0	0	--
Closed Sales	0	0	--	0	0	--
Days on Market Until Sale	0	0	--	0	0	--
Median Sales Price*	\$0	\$0	--	\$0	\$0	--
Percent of List Price Received*	0.0%	0.0%	--	0.0%	0.0%	--
Inventory of Homes for Sale	0	0	--	--	--	--
Months Supply of Inventory	0.0	0.0	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type By Month

