

Local Market Update for May 2019

Provided by New Jersey REALTORS®



Alpine Boro

Bergen County

Single Family

Key Metrics	May			Year to Date		
	2018	2019	Percent Change	Thru 5-2018	Thru 5-2019	Percent Change
New Listings	14	9	- 35.7%	35	42	+ 20.0%
Closed Sales	1	2	+ 100.0%	6	7	+ 16.7%
Days on Market Until Sale	69	547	+ 692.8%	182	258	+ 41.8%
Median Sales Price*	\$2,211,000	\$3,100,000	+ 40.2%	\$2,305,500	\$1,517,000	- 34.2%
Percent of List Price Received*	111.1%	78.6%	- 29.3%	91.8%	85.5%	- 6.9%
Inventory of Homes for Sale	66	58	- 12.1%	--	--	--
Months Supply of Inventory	28.9	42.2	+ 46.0%	--	--	--

Townhouse-Condo

Key Metrics	May			Year to Date		
	2018	2019	Percent Change	Thru 5-2018	Thru 5-2019	Percent Change
New Listings	0	0	--	0	0	--
Closed Sales	0	0	--	0	0	--
Days on Market Until Sale	0	0	--	0	0	--
Median Sales Price*	\$0	\$0	--	\$0	\$0	--
Percent of List Price Received*	0.0%	0.0%	--	0.0%	0.0%	--
Inventory of Homes for Sale	0	0	--	--	--	--
Months Supply of Inventory	0.0	0.0	--	--	--	--

Adult Community

Key Metrics	May			Year to Date		
	2018	2019	Percent Change	Thru 5-2018	Thru 5-2019	Percent Change
New Listings	0	0	--	0	0	--
Closed Sales	0	0	--	0	0	--
Days on Market Until Sale	0	0	--	0	0	--
Median Sales Price*	\$0	\$0	--	\$0	\$0	--
Percent of List Price Received*	0.0%	0.0%	--	0.0%	0.0%	--
Inventory of Homes for Sale	0	0	--	--	--	--
Months Supply of Inventory	0.0	0.0	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type By Month

