

Local Market Update for July 2019

Provided by New Jersey REALTORS®



Alpine Boro

Bergen County

Single Family

| Key Metrics | July | | | Year to Date | | |
|---------------------------------|-------------|-------------|----------------|--------------|-------------|----------------|
| | 2018 | 2019 | Percent Change | Thru 7-2018 | Thru 7-2019 | Percent Change |
| New Listings | 6 | 6 | 0.0% | 50 | 55 | + 10.0% |
| Closed Sales | 1 | 1 | 0.0% | 10 | 9 | - 10.0% |
| Days on Market Until Sale | 154 | 258 | + 67.5% | 172 | 227 | + 32.0% |
| Median Sales Price* | \$3,200,000 | \$2,700,000 | - 15.6% | \$2,400,000 | \$1,785,000 | - 25.6% |
| Percent of List Price Received* | 80.0% | 93.3% | + 16.6% | 89.2% | 87.3% | - 2.1% |
| Inventory of Homes for Sale | 67 | 56 | - 16.4% | -- | -- | -- |
| Months Supply of Inventory | 27.6 | 38.8 | + 40.6% | -- | -- | -- |

Townhouse-Condo

| Key Metrics | July | | | Year to Date | | |
|---------------------------------|------|------|----------------|--------------|-------------|----------------|
| | 2018 | 2019 | Percent Change | Thru 7-2018 | Thru 7-2019 | Percent Change |
| New Listings | 0 | 0 | -- | 0 | 0 | -- |
| Closed Sales | 0 | 0 | -- | 0 | 0 | -- |
| Days on Market Until Sale | 0 | 0 | -- | 0 | 0 | -- |
| Median Sales Price* | \$0 | \$0 | -- | \$0 | \$0 | -- |
| Percent of List Price Received* | 0.0% | 0.0% | -- | 0.0% | 0.0% | -- |
| Inventory of Homes for Sale | 0 | 0 | -- | -- | -- | -- |
| Months Supply of Inventory | 0.0 | 0.0 | -- | -- | -- | -- |

Adult Community

| Key Metrics | July | | | Year to Date | | |
|---------------------------------|------|------|----------------|--------------|-------------|----------------|
| | 2018 | 2019 | Percent Change | Thru 7-2018 | Thru 7-2019 | Percent Change |
| New Listings | 0 | 0 | -- | 0 | 0 | -- |
| Closed Sales | 0 | 0 | -- | 0 | 0 | -- |
| Days on Market Until Sale | 0 | 0 | -- | 0 | 0 | -- |
| Median Sales Price* | \$0 | \$0 | -- | \$0 | \$0 | -- |
| Percent of List Price Received* | 0.0% | 0.0% | -- | 0.0% | 0.0% | -- |
| Inventory of Homes for Sale | 0 | 0 | -- | -- | -- | -- |
| Months Supply of Inventory | 0.0 | 0.0 | -- | -- | -- | -- |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type By Month

