

Local Market Update for May 2020

Provided by New Jersey REALTORS®



Alpine Boro

Bergen County

Single Family

Key Metrics	May			Year to Date		
	2019	2020	Percent Change	Thru 5-2019	Thru 5-2020	Percent Change
New Listings	9	9	0.0%	42	33	- 21.4%
Closed Sales	2	3	+ 50.0%	7	13	+ 85.7%
Days on Market Until Sale	547	51	- 90.7%	258	90	- 65.1%
Median Sales Price*	\$3,100,000	\$3,300,000	+ 6.5%	\$1,517,000	\$1,600,000	+ 5.5%
Percent of List Price Received*	78.6%	80.7%	+ 2.7%	85.5%	90.3%	+ 5.6%
Inventory of Homes for Sale	63	37	- 41.3%	--	--	--
Months Supply of Inventory	45.8	14.0	- 69.4%	--	--	--

Townhouse-Condo

Key Metrics	May			Year to Date		
	2019	2020	Percent Change	Thru 5-2019	Thru 5-2020	Percent Change
New Listings	0	0	--	0	0	--
Closed Sales	0	0	--	0	0	--
Days on Market Until Sale	0	0	--	0	0	--
Median Sales Price*	\$0	\$0	--	\$0	\$0	--
Percent of List Price Received*	0.0%	0.0%	--	0.0%	0.0%	--
Inventory of Homes for Sale	0	0	--	--	--	--
Months Supply of Inventory	0.0	0.0	--	--	--	--

Adult Community

Key Metrics	May			Year to Date		
	2019	2020	Percent Change	Thru 5-2019	Thru 5-2020	Percent Change
New Listings	0	0	--	0	0	--
Closed Sales	0	0	--	0	0	--
Days on Market Until Sale	0	0	--	0	0	--
Median Sales Price*	\$0	\$0	--	\$0	\$0	--
Percent of List Price Received*	0.0%	0.0%	--	0.0%	0.0%	--
Inventory of Homes for Sale	0	0	--	--	--	--
Months Supply of Inventory	0.0	0.0	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type By Month

