

Local Market Update for August 2020

Provided by New Jersey REALTORS®



Alpine Boro

Bergen County

Single Family

Key Metrics	August			Year to Date		
	2019	2020	Percent Change	Thru 8-2019	Thru 8-2020	Percent Change
New Listings	1	3	+ 200.0%	58	56	- 3.4%
Closed Sales	1	1	0.0%	10	17	+ 70.0%
Days on Market Until Sale	320	2	- 99.4%	238	98	- 58.8%
Median Sales Price*	\$2,990,000	\$3,725,000	+ 24.6%	\$1,930,000	\$1,600,000	- 17.1%
Percent of List Price Received*	90.9%	100.0%	+ 10.0%	87.7%	91.6%	+ 4.4%
Inventory of Homes for Sale	56	44	- 21.4%	--	--	--
Months Supply of Inventory	37.3	13.8	- 63.0%	--	--	--

Townhouse-Condo

Key Metrics	August			Year to Date		
	2019	2020	Percent Change	Thru 8-2019	Thru 8-2020	Percent Change
New Listings	0	0	--	0	0	--
Closed Sales	0	0	--	0	0	--
Days on Market Until Sale	0	0	--	0	0	--
Median Sales Price*	\$0	\$0	--	\$0	\$0	--
Percent of List Price Received*	0.0%	0.0%	--	0.0%	0.0%	--
Inventory of Homes for Sale	0	0	--	--	--	--
Months Supply of Inventory	0.0	0.0	--	--	--	--

Adult Community

Key Metrics	August			Year to Date		
	2019	2020	Percent Change	Thru 8-2019	Thru 8-2020	Percent Change
New Listings	0	0	--	0	0	--
Closed Sales	0	0	--	0	0	--
Days on Market Until Sale	0	0	--	0	0	--
Median Sales Price*	\$0	\$0	--	\$0	\$0	--
Percent of List Price Received*	0.0%	0.0%	--	0.0%	0.0%	--
Inventory of Homes for Sale	0	0	--	--	--	--
Months Supply of Inventory	0.0	0.0	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type By Month

