Local Market Update for February 2019

Provided by New Jersey REALTORS®



Bayonne City

Hudson County

Single Family		February			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 2-2018	Thru 2-2019	Percent Change	
New Listings	16	26	+ 62.5%	31	44	+ 41.9%	
Closed Sales	16	8	- 50.0%	26	14	- 46.2%	
Days on Market Until Sale	62	40	- 35.5%	73	49	- 32.9%	
Median Sales Price*	\$365,000	\$375,000	+ 2.7%	\$350,000	\$347,500	- 0.7%	
Percent of List Price Received*	97.6%	96.7%	- 0.9%	96.8%	101.4%	+ 4.8%	
Inventory of Homes for Sale	63	58	- 7.9%				
Months Supply of Inventory	4.8	4.5	- 6.3%				

Townhouse-Condo		February			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 2-2018	Thru 2-2019	Percent Change	
New Listings	12	9	- 25.0%	27	26	- 3.7%	
Closed Sales	5	5	0.0%	14	8	- 42.9%	
Days on Market Until Sale	55	43	- 21.8%	44	39	- 11.4%	
Median Sales Price*	\$172,500	\$167,000	- 3.2%	\$165,000	\$187,500	+ 13.6%	
Percent of List Price Received*	92.4%	95.6%	+ 3.5%	93.6%	96.1%	+ 2.7%	
Inventory of Homes for Sale	27	33	+ 22.2%				
Months Supply of Inventory	3.6	5.0	+ 38.9%				

Adult Community		February			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 2-2018	Thru 2-2019	Percent Change	
New Listings	0	0		0	0		
Closed Sales	0	0		0	0		
Days on Market Until Sale	0	0		0	0		
Median Sales Price*	\$0	\$0		\$0	\$0		
Percent of List Price Received*	0.0%	0.0%		0.0%	0.0%		
Inventory of Homes for Sale	0	0					
Months Supply of Inventory	0.0	0.0					

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type By Month

