

## Local Market Update for August 2019

Provided by New Jersey REALTORS®



# Berkeley Heights Twp

Union County

### Single Family

	August			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 8-2018	Thru 8-2019	Percent Change
New Listings	26	17	- 34.6%	188	196	+ 4.3%
Closed Sales	16	14	- 12.5%	100	110	+ 10.0%
Days on Market Until Sale	77	47	- 39.0%	48	57	+ 18.8%
Median Sales Price*	\$670,000	\$768,250	+ 14.7%	\$625,000	\$612,000	- 2.1%
Percent of List Price Received*	97.8%	95.3%	- 2.6%	98.7%	97.5%	- 1.2%
Inventory of Homes for Sale	68	58	- 14.7%	--	--	--
Months Supply of Inventory	5.7	4.6	- 19.3%	--	--	--

### Townhouse-Condo

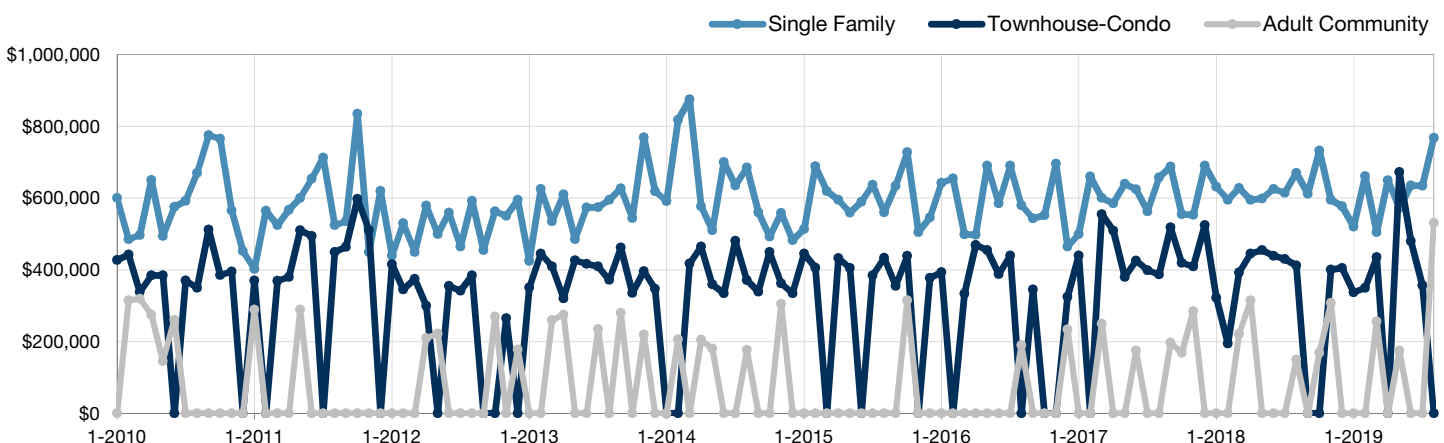
	August			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 8-2018	Thru 8-2019	Percent Change
New Listings	3	2	- 33.3%	29	22	- 24.1%
Closed Sales	2	0	- 100.0%	14	14	0.0%
Days on Market Until Sale	54	0	- 100.0%	44	49	+ 11.4%
Median Sales Price*	\$412,500	\$0	- 100.0%	\$420,000	\$417,000	- 0.7%
Percent of List Price Received*	96.7%	0.0%	- 100.0%	97.2%	98.7%	+ 1.5%
Inventory of Homes for Sale	15	4	- 73.3%	--	--	--
Months Supply of Inventory	6.4	1.6	- 75.0%	--	--	--

### Adult Community

	August			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 8-2018	Thru 8-2019	Percent Change
New Listings	1	0	- 100.0%	5	3	- 40.0%
Closed Sales	1	1	0.0%	4	3	- 25.0%
Days on Market Until Sale	82	133	+ 62.2%	97	77	- 20.6%
Median Sales Price*	\$150,000	\$531,200	+ 254.1%	\$221,000	\$256,000	+ 15.8%
Percent of List Price Received*	90.9%	84.6%	- 6.9%	95.2%	88.7%	- 6.8%
Inventory of Homes for Sale	1	0	- 100.0%	--	--	--
Months Supply of Inventory	0.7	0.0	- 100.0%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### Historical Median Sales Price by Property Type By Month



Current as of September 20, 2019. All data from the multiple listing services in the state of New Jersey. Margin of error for reported statewide numbers is +/- 4% at a 95% confidence level. Report © 2019 ShowingTime.