

## Local Market Update for September 2019

Provided by New Jersey REALTORS®



# Berkeley Heights Twp

Union County

### Single Family

	September			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 9-2018	Thru 9-2019	Percent Change
New Listings	28	27	- 3.6%	216	223	+ 3.2%
Closed Sales	10	10	0.0%	110	120	+ 9.1%
Days on Market Until Sale	50	98	+ 96.0%	48	60	+ 25.0%
Median Sales Price*	\$611,500	<b>\$562,000</b>	- 8.1%	\$623,500	<b>\$602,500</b>	- 3.4%
Percent of List Price Received*	96.8%	<b>94.9%</b>	- 2.0%	98.5%	<b>97.3%</b>	- 1.2%
Inventory of Homes for Sale	75	67	- 10.7%	--	--	--
Months Supply of Inventory	6.5	5.1	- 21.5%	--	--	--

### Townhouse-Condo

	September			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 9-2018	Thru 9-2019	Percent Change
New Listings	3	3	0.0%	32	25	- 21.9%
Closed Sales	0	2	--	14	16	+ 14.3%
Days on Market Until Sale	0	161	--	44	63	+ 43.2%
Median Sales Price*	\$0	<b>\$448,000</b>	--	\$420,000	<b>\$417,000</b>	- 0.7%
Percent of List Price Received*	0.0%	<b>99.3%</b>	--	97.2%	<b>98.7%</b>	+ 1.5%
Inventory of Homes for Sale	18	3	- 83.3%	--	--	--
Months Supply of Inventory	8.0	1.2	- 85.0%	--	--	--

### Adult Community

	September			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 9-2018	Thru 9-2019	Percent Change
New Listings	1	0	- 100.0%	6	3	- 50.0%
Closed Sales	0	0	--	4	3	- 25.0%
Days on Market Until Sale	0	0	--	97	77	- 20.6%
Median Sales Price*	\$0	<b>\$0</b>	--	\$221,000	<b>\$256,000</b>	+ 15.8%
Percent of List Price Received*	0.0%	<b>0.0%</b>	--	95.2%	<b>88.7%</b>	- 6.8%
Inventory of Homes for Sale	1	0	- 100.0%	--	--	--
Months Supply of Inventory	0.7	0.0	- 100.0%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### Historical Median Sales Price by Property Type By Month

