

Local Market Update for January 2019

Provided by New Jersey REALTORS®



Bloomfield Twp

Essex County

Single Family

| | January | | | Year to Date | | |
|---------------------------------|-----------|-----------|----------------|--------------|-------------|----------------|
| Key Metrics | 2018 | 2019 | Percent Change | Thru 1-2018 | Thru 1-2019 | Percent Change |
| New Listings | 22 | 41 | + 86.4% | 22 | 41 | + 86.4% |
| Closed Sales | 23 | 28 | + 21.7% | 23 | 28 | + 21.7% |
| Days on Market Until Sale | 78 | 62 | - 20.5% | 78 | 62 | - 20.5% |
| Median Sales Price* | \$274,900 | \$315,000 | + 14.6% | \$274,900 | \$315,000 | + 14.6% |
| Percent of List Price Received* | 99.7% | 98.8% | - 0.9% | 99.7% | 98.8% | - 0.9% |
| Inventory of Homes for Sale | 97 | 67 | - 30.9% | -- | -- | -- |
| Months Supply of Inventory | 2.6 | 1.8 | - 30.8% | -- | -- | -- |

Townhouse-Condo

| | January | | | Year to Date | | |
|---------------------------------|---------|-----------|----------------|--------------|-------------|----------------|
| Key Metrics | 2018 | 2019 | Percent Change | Thru 1-2018 | Thru 1-2019 | Percent Change |
| New Listings | 2 | 7 | + 250.0% | 2 | 7 | + 250.0% |
| Closed Sales | 0 | 9 | -- | 0 | 9 | -- |
| Days on Market Until Sale | 0 | 34 | -- | 0 | 34 | -- |
| Median Sales Price* | \$0 | \$249,900 | -- | \$0 | \$249,900 | -- |
| Percent of List Price Received* | 0.0% | 98.6% | -- | 0.0% | 98.6% | -- |
| Inventory of Homes for Sale | 4 | 7 | + 75.0% | -- | -- | -- |
| Months Supply of Inventory | 1.3 | 1.3 | 0.0% | -- | -- | -- |

Adult Community

| | January | | | Year to Date | | |
|---------------------------------|---------|------|----------------|--------------|-------------|----------------|
| Key Metrics | 2018 | 2019 | Percent Change | Thru 1-2018 | Thru 1-2019 | Percent Change |
| New Listings | 0 | 0 | -- | 0 | 0 | -- |
| Closed Sales | 0 | 0 | -- | 0 | 0 | -- |
| Days on Market Until Sale | 0 | 0 | -- | 0 | 0 | -- |
| Median Sales Price* | \$0 | \$0 | -- | \$0 | \$0 | -- |
| Percent of List Price Received* | 0.0% | 0.0% | -- | 0.0% | 0.0% | -- |
| Inventory of Homes for Sale | 1 | 0 | - 100.0% | -- | -- | -- |
| Months Supply of Inventory | 1.0 | 0.0 | - 100.0% | -- | -- | -- |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type By Month

