

Local Market Update for October 2019

Provided by New Jersey REALTORS®



Bloomfield Twp

Essex County

Single Family

	October			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 10-2018	Thru 10-2019	Percent Change
New Listings	62	49	- 21.0%	508	462	- 9.1%
Closed Sales	41	35	- 14.6%	368	325	- 11.7%
Days on Market Until Sale	39	42	+ 7.7%	52	48	- 7.7%
Median Sales Price*	\$320,000	\$335,000	+ 4.7%	\$327,750	\$364,750	+ 11.3%
Percent of List Price Received*	101.4%	102.9%	+ 1.5%	102.0%	102.9%	+ 0.9%
Inventory of Homes for Sale	116	82	- 29.3%	--	--	--
Months Supply of Inventory	3.2	2.5	- 21.9%	--	--	--

Townhouse-Condo

	October			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 10-2018	Thru 10-2019	Percent Change
New Listings	6	3	- 50.0%	56	61	+ 8.9%
Closed Sales	4	7	+ 75.0%	36	65	+ 80.6%
Days on Market Until Sale	45	67	+ 48.9%	34	50	+ 47.1%
Median Sales Price*	\$168,750	\$195,000	+ 15.6%	\$166,000	\$185,500	+ 11.7%
Percent of List Price Received*	101.8%	99.1%	- 2.7%	103.3%	97.3%	- 5.8%
Inventory of Homes for Sale	13	9	- 30.8%	--	--	--
Months Supply of Inventory	3.4	1.5	- 55.9%	--	--	--

Adult Community

	October			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 10-2018	Thru 10-2019	Percent Change
New Listings	0	0	--	0	2	--
Closed Sales	0	0	--	1	0	- 100.0%
Days on Market Until Sale	0	0	--	0	0	--
Median Sales Price*	\$0	\$0	--	\$120,000	\$0	- 100.0%
Percent of List Price Received*	0.0%	0.0%	--	121.2%	0.0%	- 100.0%
Inventory of Homes for Sale	0	0	--	--	--	--
Months Supply of Inventory	0.0	0.0	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type By Month

