

Local Market Update for July 2019

Provided by New Jersey REALTORS®



Bloomfield Twp

Essex County

Single Family

	July			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 7-2018	Thru 7-2019	Percent Change
New Listings	51	43	- 15.7%	354	318	- 10.2%
Closed Sales	57	47	- 17.5%	234	220	- 6.0%
Days on Market Until Sale	60	45	- 25.0%	57	49	- 14.0%
Median Sales Price*	\$326,000	\$389,900	+ 19.6%	\$325,000	\$365,000	+ 12.3%
Percent of List Price Received*	101.7%	105.8%	+ 4.0%	102.2%	103.0%	+ 0.8%
Inventory of Homes for Sale	123	75	- 39.0%	--	--	--
Months Supply of Inventory	3.4	2.1	- 38.2%	--	--	--

Townhouse-Condo

	July			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 7-2018	Thru 7-2019	Percent Change
New Listings	8	7	- 12.5%	38	44	+ 15.8%
Closed Sales	4	6	+ 50.0%	25	46	+ 84.0%
Days on Market Until Sale	23	34	+ 47.8%	33	48	+ 45.5%
Median Sales Price*	\$208,000	\$180,750	- 13.1%	\$166,000	\$182,250	+ 9.8%
Percent of List Price Received*	113.5%	100.1%	- 11.8%	104.1%	96.5%	- 7.3%
Inventory of Homes for Sale	14	8	- 42.9%	--	--	--
Months Supply of Inventory	4.2	1.3	- 69.0%	--	--	--

Adult Community

	July			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 7-2018	Thru 7-2019	Percent Change
New Listings	0	0	--	0	2	--
Closed Sales	0	0	--	0	0	--
Days on Market Until Sale	0	0	--	0	0	--
Median Sales Price*	\$0	\$0	--	\$0	\$0	--
Percent of List Price Received*	0.0%	0.0%	--	0.0%	0.0%	--
Inventory of Homes for Sale	0	1	--	--	--	--
Months Supply of Inventory	0.0	0	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type By Month

