

Local Market Update for January 2020

Provided by New Jersey REALTORS®



Bloomfield Twp

Essex County

Single Family

	January			Year to Date		
Key Metrics	2019	2020	Percent Change	Thru 1-2019	Thru 1-2020	Percent Change
New Listings	41	35	- 14.6%	41	35	- 14.6%
Closed Sales	28	32	+ 14.3%	28	32	+ 14.3%
Days on Market Until Sale	62	63	+ 1.6%	62	63	+ 1.6%
Median Sales Price*	\$315,000	\$327,000	+ 3.8%	\$315,000	\$327,000	+ 3.8%
Percent of List Price Received*	98.8%	98.2%	- 0.6%	98.8%	98.2%	- 0.6%
Inventory of Homes for Sale	85	59	- 30.6%	--	--	--
Months Supply of Inventory	2.3	1.8	- 21.7%	--	--	--

Townhouse-Condo

	January			Year to Date		
Key Metrics	2019	2020	Percent Change	Thru 1-2019	Thru 1-2020	Percent Change
New Listings	7	7	0.0%	7	7	0.0%
Closed Sales	9	6	- 33.3%	9	6	- 33.3%
Days on Market Until Sale	34	64	+ 88.2%	34	64	+ 88.2%
Median Sales Price*	\$249,900	\$192,500	- 23.0%	\$249,900	\$192,500	- 23.0%
Percent of List Price Received*	98.6%	96.9%	- 1.7%	98.6%	96.9%	- 1.7%
Inventory of Homes for Sale	11	8	- 27.3%	--	--	--
Months Supply of Inventory	2.2	1.5	- 31.8%	--	--	--

Adult Community

	January			Year to Date		
Key Metrics	2019	2020	Percent Change	Thru 1-2019	Thru 1-2020	Percent Change
New Listings	0	0	--	0	0	--
Closed Sales	0	0	--	0	0	--
Days on Market Until Sale	0	0	--	0	0	--
Median Sales Price*	\$0	\$0	--	\$0	\$0	--
Percent of List Price Received*	0.0%	0.0%	--	0.0%	0.0%	--
Inventory of Homes for Sale	0	0	--	--	--	--
Months Supply of Inventory	0.0	0.0	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type By Month

