

Local Market Update for April 2020

Provided by New Jersey REALTORS®



Bloomfield Twp

Essex County

Single Family

	April			Year to Date		
Key Metrics	2019	2020	Percent Change	Thru 4-2019	Thru 4-2020	Percent Change
New Listings	67	20	- 70.1%	192	135	- 29.7%
Closed Sales	25	21	- 16.0%	101	103	+ 2.0%
Days on Market Until Sale	50	35	- 30.0%	53	59	+ 11.3%
Median Sales Price*	\$324,000	\$431,000	+ 33.0%	\$349,000	\$355,000	+ 1.7%
Percent of List Price Received*	104.0%	104.7%	+ 0.7%	100.5%	100.7%	+ 0.2%
Inventory of Homes for Sale	109	55	- 49.5%	--	--	--
Months Supply of Inventory	3.0	1.7	- 43.3%	--	--	--

Townhouse-Condo

	April			Year to Date		
Key Metrics	2019	2020	Percent Change	Thru 4-2019	Thru 4-2020	Percent Change
New Listings	7	2	- 71.4%	25	20	- 20.0%
Closed Sales	9	0	- 100.0%	28	15	- 46.4%
Days on Market Until Sale	108	0	- 100.0%	57	49	- 14.0%
Median Sales Price*	\$115,000	\$0	- 100.0%	\$165,500	\$180,000	+ 8.8%
Percent of List Price Received*	85.7%	0.0%	- 100.0%	95.0%	98.1%	+ 3.3%
Inventory of Homes for Sale	8	9	+ 12.5%	--	--	--
Months Supply of Inventory	1.5	1.9	+ 26.7%	--	--	--

Adult Community

	April			Year to Date		
Key Metrics	2019	2020	Percent Change	Thru 4-2019	Thru 4-2020	Percent Change
New Listings	1	0	- 100.0%	1	0	- 100.0%
Closed Sales	0	0	--	0	0	--
Days on Market Until Sale	0	0	--	0	0	--
Median Sales Price*	\$0	\$0	--	\$0	\$0	--
Percent of List Price Received*	0.0%	0.0%	--	0.0%	0.0%	--
Inventory of Homes for Sale	1	0	- 100.0%	--	--	--
Months Supply of Inventory	0	0.0	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type By Month

