

Local Market Update for January 2019

Provided by New Jersey REALTORS®



Boonton Twp

Morris County

Single Family

Key Metrics	January			Year to Date		
	2018	2019	Percent Change	Thru 1-2018	Thru 1-2019	Percent Change
New Listings	6	11	+ 83.3%	6	11	+ 83.3%
Closed Sales	3	1	- 66.7%	3	1	- 66.7%
Days on Market Until Sale	74	40	- 45.9%	74	40	- 45.9%
Median Sales Price*	\$2,700,000	\$560,000	- 79.3%	\$2,700,000	\$560,000	- 79.3%
Percent of List Price Received*	92.9%	86.3%	- 7.1%	92.9%	86.3%	- 7.1%
Inventory of Homes for Sale	23	24	+ 4.3%	--	--	--
Months Supply of Inventory	4.9	5.6	+ 14.3%	--	--	--

Townhouse-Condo

Key Metrics	January			Year to Date		
	2018	2019	Percent Change	Thru 1-2018	Thru 1-2019	Percent Change
New Listings	1	2	+ 100.0%	1	2	+ 100.0%
Closed Sales	1	1	0.0%	1	1	0.0%
Days on Market Until Sale	85	161	+ 89.4%	85	161	+ 89.4%
Median Sales Price*	\$484,000	\$469,000	- 3.1%	\$484,000	\$469,000	- 3.1%
Percent of List Price Received*	94.9%	100.0%	+ 5.4%	94.9%	100.0%	+ 5.4%
Inventory of Homes for Sale	3	3	0.0%	--	--	--
Months Supply of Inventory	3.0	2.0	- 33.3%	--	--	--

Adult Community

Key Metrics	January			Year to Date		
	2018	2019	Percent Change	Thru 1-2018	Thru 1-2019	Percent Change
New Listings	0	0	--	0	0	--
Closed Sales	0	0	--	0	0	--
Days on Market Until Sale	0	0	--	0	0	--
Median Sales Price*	\$0	\$0	--	\$0	\$0	--
Percent of List Price Received*	0.0%	0.0%	--	0.0%	0.0%	--
Inventory of Homes for Sale	0	0	--	--	--	--
Months Supply of Inventory	0.0	0.0	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type By Month

