

Local Market Update for October 2019

Provided by New Jersey REALTORS®



Boonton Twp

Morris County

Single Family

Key Metrics	October			Year to Date		
	2018	2019	Percent Change	Thru 10-2018	Thru 10-2019	Percent Change
New Listings	10	8	- 20.0%	87	127	+ 46.0%
Closed Sales	4	7	+ 75.0%	43	39	- 9.3%
Days on Market Until Sale	85	109	+ 28.2%	63	65	+ 3.2%
Median Sales Price*	\$632,500	\$692,000	+ 9.4%	\$546,000	\$565,000	+ 3.5%
Percent of List Price Received*	94.1%	93.9%	- 0.2%	98.0%	97.0%	- 1.0%
Inventory of Homes for Sale	32	46	+ 43.8%	--	--	--
Months Supply of Inventory	7.7	9.5	+ 23.4%	--	--	--

Townhouse-Condo

Key Metrics	October			Year to Date		
	2018	2019	Percent Change	Thru 10-2018	Thru 10-2019	Percent Change
New Listings	1	3	+ 200.0%	14	9	- 35.7%
Closed Sales	1	2	+ 100.0%	5	6	+ 20.0%
Days on Market Until Sale	16	173	+ 981.3%	42	126	+ 200.0%
Median Sales Price*	\$525,000	\$456,250	- 13.1%	\$465,000	\$464,500	- 0.1%
Percent of List Price Received*	91.3%	97.1%	+ 6.4%	94.6%	97.3%	+ 2.9%
Inventory of Homes for Sale	3	4	+ 33.3%	--	--	--
Months Supply of Inventory	2.4	3.3	+ 37.5%	--	--	--

Adult Community

Key Metrics	October			Year to Date		
	2018	2019	Percent Change	Thru 10-2018	Thru 10-2019	Percent Change
New Listings	0	0	--	0	0	--
Closed Sales	0	0	--	0	0	--
Days on Market Until Sale	0	0	--	0	0	--
Median Sales Price*	\$0	\$0	--	\$0	\$0	--
Percent of List Price Received*	0.0%	0.0%	--	0.0%	0.0%	--
Inventory of Homes for Sale	0	0	--	--	--	--
Months Supply of Inventory	0.0	0.0	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type By Month

