

# Local Market Update for November 2019

Provided by New Jersey REALTORS®



## Boonton Twp

Morris County

### Single Family

Key Metrics	November			Year to Date		
	2018	2019	Percent Change	Thru 11-2018	Thru 11-2019	Percent Change
New Listings	4	9	+ 125.0%	91	137	+ 50.5%
Closed Sales	5	8	+ 60.0%	48	47	- 2.1%
Days on Market Until Sale	44	117	+ 165.9%	61	74	+ 21.3%
Median Sales Price*	\$472,000	<b>\$372,500</b>	- 21.1%	\$545,000	<b>\$560,000</b>	+ 2.8%
Percent of List Price Received*	90.9%	<b>95.9%</b>	+ 5.5%	97.4%	<b>96.8%</b>	- 0.6%
Inventory of Homes for Sale	26	37	+ 42.3%	--	--	--
Months Supply of Inventory	6.1	7.9	+ 29.5%	--	--	--

### Townhouse-Condo

Key Metrics	November			Year to Date		
	2018	2019	Percent Change	Thru 11-2018	Thru 11-2019	Percent Change
New Listings	1	0	- 100.0%	15	9	- 40.0%
Closed Sales	0	0	--	5	6	+ 20.0%
Days on Market Until Sale	0	0	--	42	126	+ 200.0%
Median Sales Price*	\$0	<b>\$0</b>	--	\$465,000	<b>\$464,500</b>	- 0.1%
Percent of List Price Received*	0.0%	<b>0.0%</b>	--	94.6%	<b>97.3%</b>	+ 2.9%
Inventory of Homes for Sale	4	3	- 25.0%	--	--	--
Months Supply of Inventory	3.2	2.5	- 21.9%	--	--	--

### Adult Community

Key Metrics	November			Year to Date		
	2018	2019	Percent Change	Thru 11-2018	Thru 11-2019	Percent Change
New Listings	0	0	--	0	0	--
Closed Sales	0	0	--	0	0	--
Days on Market Until Sale	0	0	--	0	0	--
Median Sales Price*	\$0	<b>\$0</b>	--	\$0	<b>\$0</b>	--
Percent of List Price Received*	0.0%	<b>0.0%</b>	--	0.0%	<b>0.0%</b>	--
Inventory of Homes for Sale	0	0	--	--	--	--
Months Supply of Inventory	0.0	0.0	--	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### Historical Median Sales Price by Property Type By Month

