

# Local Market Update for December 2019

Provided by New Jersey REALTORS®



## Boonton Twp

Morris County

### Single Family

Key Metrics	December			Year to Date		
	2018	2019	Percent Change	Thru 12-2018	Thru 12-2019	Percent Change
New Listings	7	2	- 71.4%	98	137	+ 39.8%
Closed Sales	4	7	+ 75.0%	52	54	+ 3.8%
Days on Market Until Sale	17	74	+ 335.3%	58	74	+ 27.6%
Median Sales Price*	\$532,500	\$509,000	- 4.4%	\$545,000	\$556,000	+ 2.0%
Percent of List Price Received*	96.5%	96.4%	- 0.1%	97.3%	96.8%	- 0.5%
Inventory of Homes for Sale	23	28	+ 21.7%	--	--	--
Months Supply of Inventory	5.4	5.9	+ 9.3%	--	--	--

### Townhouse-Condo

Key Metrics	December			Year to Date		
	2018	2019	Percent Change	Thru 12-2018	Thru 12-2019	Percent Change
New Listings	0	0	--	15	9	- 40.0%
Closed Sales	0	0	--	5	6	+ 20.0%
Days on Market Until Sale	0	0	--	42	126	+ 200.0%
Median Sales Price*	\$0	\$0	--	\$465,000	\$464,500	- 0.1%
Percent of List Price Received*	0.0%	0.0%	--	94.6%	97.3%	+ 2.9%
Inventory of Homes for Sale	1	3	+ 200.0%	--	--	--
Months Supply of Inventory	0.7	3.0	+ 328.6%	--	--	--

### Adult Community

Key Metrics	December			Year to Date		
	2018	2019	Percent Change	Thru 12-2018	Thru 12-2019	Percent Change
New Listings	0	0	--	0	0	--
Closed Sales	0	0	--	0	0	--
Days on Market Until Sale	0	0	--	0	0	--
Median Sales Price*	\$0	\$0	--	\$0	\$0	--
Percent of List Price Received*	0.0%	0.0%	--	0.0%	0.0%	--
Inventory of Homes for Sale	0	0	--	--	--	--
Months Supply of Inventory	0.0	0.0	--	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### Historical Median Sales Price by Property Type By Month

