

# Local Market Update for February 2019

Provided by New Jersey REALTORS®



## Boonton Twp

Morris County

### Single Family

Key Metrics	February			Year to Date		
	2018	2019	Percent Change	Thru 2-2018	Thru 2-2019	Percent Change
New Listings	8	7	- 12.5%	14	16	+ 14.3%
Closed Sales	4	2	- 50.0%	7	3	- 57.1%
Days on Market Until Sale	93	169	+ 81.7%	85	126	+ 48.2%
Median Sales Price*	\$412,500	\$576,500	+ 39.8%	\$545,000	\$560,000	+ 2.8%
Percent of List Price Received*	86.9%	98.3%	+ 13.1%	89.5%	94.3%	+ 5.4%
Inventory of Homes for Sale	25	26	+ 4.0%	--	--	--
Months Supply of Inventory	5.4	6.1	+ 13.0%	--	--	--

### Townhouse-Condo

Key Metrics	February			Year to Date		
	2018	2019	Percent Change	Thru 2-2018	Thru 2-2019	Percent Change
New Listings	1	1	0.0%	2	3	+ 50.0%
Closed Sales	0	1	--	1	2	+ 100.0%
Days on Market Until Sale	0	53	--	85	107	+ 25.9%
Median Sales Price*	\$0	\$505,000	--	\$484,000	\$487,000	+ 0.6%
Percent of List Price Received*	0.0%	93.5%	--	94.9%	96.8%	+ 2.0%
Inventory of Homes for Sale	4	4	0.0%	--	--	--
Months Supply of Inventory	4.0	2.7	- 32.5%	--	--	--

### Adult Community

Key Metrics	February			Year to Date		
	2018	2019	Percent Change	Thru 2-2018	Thru 2-2019	Percent Change
New Listings	0	0	--	0	0	--
Closed Sales	0	0	--	0	0	--
Days on Market Until Sale	0	0	--	0	0	--
Median Sales Price*	\$0	\$0	--	\$0	\$0	--
Percent of List Price Received*	0.0%	0.0%	--	0.0%	0.0%	--
Inventory of Homes for Sale	0	0	--	--	--	--
Months Supply of Inventory	0.0	0.0	--	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### Historical Median Sales Price by Property Type By Month

