

# Local Market Update for March 2019

Provided by New Jersey REALTORS®



## Boonton Twp

Morris County

### Single Family

Key Metrics	March			Year to Date		
	2018	2019	Percent Change	Thru 3-2018	Thru 3-2019	Percent Change
New Listings	7	17	+ 142.9%	21	34	+ 61.9%
Closed Sales	3	7	+ 133.3%	10	10	0.0%
Days on Market Until Sale	31	56	+ 80.6%	69	77	+ 11.6%
Median Sales Price*	\$570,000	\$665,000	+ 16.7%	\$557,500	\$652,500	+ 17.0%
Percent of List Price Received*	94.6%	96.3%	+ 1.8%	91.0%	95.7%	+ 5.2%
Inventory of Homes for Sale	21	36	+ 71.4%	--	--	--
Months Supply of Inventory	4.2	8.8	+ 109.5%	--	--	--

### Townhouse-Condo

Key Metrics	March			Year to Date		
	2018	2019	Percent Change	Thru 3-2018	Thru 3-2019	Percent Change
New Listings	2	0	- 100.0%	4	3	- 25.0%
Closed Sales	0	0	--	1	2	+ 100.0%
Days on Market Until Sale	0	0	--	85	107	+ 25.9%
Median Sales Price*	\$0	\$0	--	\$484,000	\$487,000	+ 0.6%
Percent of List Price Received*	0.0%	0.0%	--	94.9%	96.8%	+ 2.0%
Inventory of Homes for Sale	5	3	- 40.0%	--	--	--
Months Supply of Inventory	5.0	2.0	- 60.0%	--	--	--

### Adult Community

Key Metrics	March			Year to Date		
	2018	2019	Percent Change	Thru 3-2018	Thru 3-2019	Percent Change
New Listings	0	0	--	0	0	--
Closed Sales	0	0	--	0	0	--
Days on Market Until Sale	0	0	--	0	0	--
Median Sales Price*	\$0	\$0	--	\$0	\$0	--
Percent of List Price Received*	0.0%	0.0%	--	0.0%	0.0%	--
Inventory of Homes for Sale	0	0	--	--	--	--
Months Supply of Inventory	0.0	0.0	--	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### Historical Median Sales Price by Property Type By Month

