

Local Market Update for April 2019

Provided by New Jersey REALTORS®



Boonton Twp

Morris County

Single Family

Key Metrics	April			Year to Date		
	2018	2019	Percent Change	Thru 4-2018	Thru 4-2019	Percent Change
New Listings	10	16	+ 60.0%	31	50	+ 61.3%
Closed Sales	4	4	0.0%	14	14	0.0%
Days on Market Until Sale	116	71	- 38.8%	83	76	- 8.4%
Median Sales Price*	\$689,500	\$495,500	- 28.1%	\$560,000	\$600,000	+ 7.1%
Percent of List Price Received*	97.8%	99.3%	+ 1.5%	92.9%	96.7%	+ 4.1%
Inventory of Homes for Sale	25	39	+ 56.0%	--	--	--
Months Supply of Inventory	5.3	9.2	+ 73.6%	--	--	--

Townhouse-Condo

Key Metrics	April			Year to Date		
	2018	2019	Percent Change	Thru 4-2018	Thru 4-2019	Percent Change
New Listings	2	1	- 50.0%	6	4	- 33.3%
Closed Sales	1	1	0.0%	2	3	+ 50.0%
Days on Market Until Sale	22	114	+ 418.2%	54	109	+ 101.9%
Median Sales Price*	\$460,000	\$459,374	- 0.1%	\$472,000	\$469,000	- 0.6%
Percent of List Price Received*	96.8%	98.8%	+ 2.1%	95.9%	97.4%	+ 1.6%
Inventory of Homes for Sale	5	3	- 40.0%	--	--	--
Months Supply of Inventory	5.0	2.1	- 58.0%	--	--	--

Adult Community

Key Metrics	April			Year to Date		
	2018	2019	Percent Change	Thru 4-2018	Thru 4-2019	Percent Change
New Listings	0	0	--	0	0	--
Closed Sales	0	0	--	0	0	--
Days on Market Until Sale	0	0	--	0	0	--
Median Sales Price*	\$0	\$0	--	\$0	\$0	--
Percent of List Price Received*	0.0%	0.0%	--	0.0%	0.0%	--
Inventory of Homes for Sale	0	0	--	--	--	--
Months Supply of Inventory	0.0	0.0	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type By Month

