

# Local Market Update for May 2019

Provided by New Jersey REALTORS®



## Boonton Twp

Morris County

### Single Family

Key Metrics	May			Year to Date		
	2018	2019	Percent Change	Thru 5-2018	Thru 5-2019	Percent Change
New Listings	13	18	+ 38.5%	44	66	+ 50.0%
Closed Sales	3	6	+ 100.0%	17	20	+ 17.6%
Days on Market Until Sale	18	37	+ 105.6%	71	64	- 9.9%
Median Sales Price*	\$690,000	\$657,500	- 4.7%	\$570,000	\$647,500	+ 13.6%
Percent of List Price Received*	99.1%	99.5%	+ 0.4%	94.0%	97.6%	+ 3.8%
Inventory of Homes for Sale	31	48	+ 54.8%	--	--	--
Months Supply of Inventory	6.8	10.9	+ 60.3%	--	--	--

### Townhouse-Condo

Key Metrics	May			Year to Date		
	2018	2019	Percent Change	Thru 5-2018	Thru 5-2019	Percent Change
New Listings	3	2	- 33.3%	9	6	- 33.3%
Closed Sales	0	0	--	2	3	+ 50.0%
Days on Market Until Sale	0	0	--	54	109	+ 101.9%
Median Sales Price*	\$0	\$0	--	\$472,000	\$469,000	- 0.6%
Percent of List Price Received*	0.0%	0.0%	--	95.9%	97.4%	+ 1.6%
Inventory of Homes for Sale	8	4	- 50.0%	--	--	--
Months Supply of Inventory	8.0	2.9	- 63.8%	--	--	--

### Adult Community

Key Metrics	May			Year to Date		
	2018	2019	Percent Change	Thru 5-2018	Thru 5-2019	Percent Change
New Listings	0	0	--	0	0	--
Closed Sales	0	0	--	0	0	--
Days on Market Until Sale	0	0	--	0	0	--
Median Sales Price*	\$0	\$0	--	\$0	\$0	--
Percent of List Price Received*	0.0%	0.0%	--	0.0%	0.0%	--
Inventory of Homes for Sale	0	0	--	--	--	--
Months Supply of Inventory	0.0	0.0	--	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### Historical Median Sales Price by Property Type By Month

