

Local Market Update for June 2019

Provided by New Jersey REALTORS®



Boonton Twp

Morris County

Single Family

Key Metrics	June			Year to Date		
	2018	2019	Percent Change	Thru 6-2018	Thru 6-2019	Percent Change
New Listings	7	13	+ 85.7%	51	80	+ 56.9%
Closed Sales	7	4	- 42.9%	24	24	0.0%
Days on Market Until Sale	55	41	- 25.5%	67	60	- 10.4%
Median Sales Price*	\$415,000	\$438,000	+ 5.5%	\$547,500	\$562,500	+ 2.7%
Percent of List Price Received*	98.0%	97.8%	- 0.2%	95.2%	97.6%	+ 2.5%
Inventory of Homes for Sale	31	50	+ 61.3%	--	--	--
Months Supply of Inventory	7.4	11.1	+ 50.0%	--	--	--

Townhouse-Condo

Key Metrics	June			Year to Date		
	2018	2019	Percent Change	Thru 6-2018	Thru 6-2019	Percent Change
New Listings	1	0	- 100.0%	10	7	- 30.0%
Closed Sales	0	1	--	2	4	+ 100.0%
Days on Market Until Sale	0	80	--	54	102	+ 88.9%
Median Sales Price*	\$0	\$542,500	--	\$472,000	\$487,000	+ 3.2%
Percent of List Price Received*	0.0%	97.0%	--	95.9%	97.3%	+ 1.5%
Inventory of Homes for Sale	7	5	- 28.6%	--	--	--
Months Supply of Inventory	7.0	3.6	- 48.6%	--	--	--

Adult Community

Key Metrics	June			Year to Date		
	2018	2019	Percent Change	Thru 6-2018	Thru 6-2019	Percent Change
New Listings	0	0	--	0	0	--
Closed Sales	0	0	--	0	0	--
Days on Market Until Sale	0	0	--	0	0	--
Median Sales Price*	\$0	\$0	--	\$0	\$0	--
Percent of List Price Received*	0.0%	0.0%	--	0.0%	0.0%	--
Inventory of Homes for Sale	0	0	--	--	--	--
Months Supply of Inventory	0.0	0.0	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type By Month

