

# Local Market Update for July 2019

Provided by New Jersey REALTORS®



## Boonton Twp

Morris County

### Single Family

Key Metrics	July			Year to Date		
	2018	2019	Percent Change	Thru 7-2018	Thru 7-2019	Percent Change
New Listings	13	12	- 7.7%	64	89	+ 39.1%
Closed Sales	4	4	0.0%	28	28	0.0%
Days on Market Until Sale	56	43	- 23.2%	65	58	- 10.8%
Median Sales Price*	\$424,500	<b>\$373,000</b>	- 12.1%	\$504,250	<b>\$556,000</b>	+ 10.3%
Percent of List Price Received*	98.1%	<b>96.0%</b>	- 2.1%	95.6%	<b>97.4%</b>	+ 1.9%
Inventory of Homes for Sale	32	47	+ 46.9%	--	--	--
Months Supply of Inventory	7.3	11.8	+ 61.6%	--	--	--

### Townhouse-Condo

Key Metrics	July			Year to Date		
	2018	2019	Percent Change	Thru 7-2018	Thru 7-2019	Percent Change
New Listings	2	0	- 100.0%	12	7	- 41.7%
Closed Sales	0	0	--	2	4	+ 100.0%
Days on Market Until Sale	0	0	--	54	102	+ 88.9%
Median Sales Price*	\$0	<b>\$0</b>	--	\$472,000	<b>\$487,000</b>	+ 3.2%
Percent of List Price Received*	0.0%	<b>0.0%</b>	--	95.9%	<b>97.3%</b>	+ 1.5%
Inventory of Homes for Sale	6	5	- 16.7%	--	--	--
Months Supply of Inventory	4.8	4.0	- 16.7%	--	--	--

### Adult Community

Key Metrics	July			Year to Date		
	2018	2019	Percent Change	Thru 7-2018	Thru 7-2019	Percent Change
New Listings	0	0	--	0	0	--
Closed Sales	0	0	--	0	0	--
Days on Market Until Sale	0	0	--	0	0	--
Median Sales Price*	\$0	<b>\$0</b>	--	\$0	<b>\$0</b>	--
Percent of List Price Received*	0.0%	<b>0.0%</b>	--	0.0%	<b>0.0%</b>	--
Inventory of Homes for Sale	0	0	--	--	--	--
Months Supply of Inventory	0.0	0.0	--	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### Historical Median Sales Price by Property Type By Month

