

Local Market Update for August 2019

Provided by New Jersey REALTORS®



Boonton Twp

Morris County

Single Family

| Key Metrics | August | | | Year to Date | | |
|---------------------------------|-----------|-----------|----------------|--------------|-------------|----------------|
| | 2018 | 2019 | Percent Change | Thru 8-2018 | Thru 8-2019 | Percent Change |
| New Listings | 3 | 6 | + 100.0% | 67 | 101 | + 50.7% |
| Closed Sales | 7 | 3 | - 57.1% | 35 | 31 | - 11.4% |
| Days on Market Until Sale | 65 | 40 | - 38.5% | 65 | 56 | - 13.8% |
| Median Sales Price* | \$450,000 | \$635,000 | + 41.1% | \$463,500 | \$560,000 | + 20.8% |
| Percent of List Price Received* | 103.8% | 101.7% | - 2.0% | 97.2% | 97.8% | + 0.6% |
| Inventory of Homes for Sale | 29 | 49 | + 69.0% | -- | -- | -- |
| Months Supply of Inventory | 6.9 | 12.0 | + 73.9% | -- | -- | -- |

Townhouse-Condo

| Key Metrics | August | | | Year to Date | | |
|---------------------------------|-----------|------|----------------|--------------|-------------|----------------|
| | 2018 | 2019 | Percent Change | Thru 8-2018 | Thru 8-2019 | Percent Change |
| New Listings | 1 | 0 | - 100.0% | 13 | 7 | - 46.2% |
| Closed Sales | 2 | 0 | - 100.0% | 4 | 4 | 0.0% |
| Days on Market Until Sale | 44 | 0 | - 100.0% | 49 | 102 | + 108.2% |
| Median Sales Price* | \$407,500 | \$0 | - 100.0% | \$462,500 | \$487,000 | + 5.3% |
| Percent of List Price Received* | 94.9% | 0.0% | - 100.0% | 95.4% | 97.3% | + 2.0% |
| Inventory of Homes for Sale | 3 | 4 | + 33.3% | -- | -- | -- |
| Months Supply of Inventory | 2.5 | 3.2 | + 28.0% | -- | -- | -- |

Adult Community

| Key Metrics | August | | | Year to Date | | |
|---------------------------------|--------|------|----------------|--------------|-------------|----------------|
| | 2018 | 2019 | Percent Change | Thru 8-2018 | Thru 8-2019 | Percent Change |
| New Listings | 0 | 0 | -- | 0 | 0 | -- |
| Closed Sales | 0 | 0 | -- | 0 | 0 | -- |
| Days on Market Until Sale | 0 | 0 | -- | 0 | 0 | -- |
| Median Sales Price* | \$0 | \$0 | -- | \$0 | \$0 | -- |
| Percent of List Price Received* | 0.0% | 0.0% | -- | 0.0% | 0.0% | -- |
| Inventory of Homes for Sale | 0 | 0 | -- | -- | -- | -- |
| Months Supply of Inventory | 0.0 | 0.0 | -- | -- | -- | -- |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type By Month

