

Local Market Update for September 2019

Provided by New Jersey REALTORS®



Boonton Twp

Morris County

Single Family

Key Metrics	September			Year to Date		
	2018	2019	Percent Change	Thru 9-2018	Thru 9-2019	Percent Change
New Listings	10	18	+ 80.0%	77	120	+ 55.8%
Closed Sales	4	1	- 75.0%	39	32	- 17.9%
Days on Market Until Sale	25	28	+ 12.0%	61	55	- 9.8%
Median Sales Price*	\$620,500	\$800,000	+ 28.9%	\$545,000	\$562,500	+ 3.2%
Percent of List Price Received*	108.8%	95.8%	- 11.9%	98.4%	97.7%	- 0.7%
Inventory of Homes for Sale	32	52	+ 62.5%	--	--	--
Months Supply of Inventory	8.2	11.3	+ 37.8%	--	--	--

Townhouse-Condo

Key Metrics	September			Year to Date		
	2018	2019	Percent Change	Thru 9-2018	Thru 9-2019	Percent Change
New Listings	0	0	--	13	6	- 53.8%
Closed Sales	0	0	--	4	4	0.0%
Days on Market Until Sale	0	0	--	49	102	+ 108.2%
Median Sales Price*	\$0	\$0	--	\$462,500	\$487,000	+ 5.3%
Percent of List Price Received*	0.0%	0.0%	--	95.4%	97.3%	+ 2.0%
Inventory of Homes for Sale	3	2	- 33.3%	--	--	--
Months Supply of Inventory	2.5	1.7	- 32.0%	--	--	--

Adult Community

Key Metrics	September			Year to Date		
	2018	2019	Percent Change	Thru 9-2018	Thru 9-2019	Percent Change
New Listings	0	0	--	0	0	--
Closed Sales	0	0	--	0	0	--
Days on Market Until Sale	0	0	--	0	0	--
Median Sales Price*	\$0	\$0	--	\$0	\$0	--
Percent of List Price Received*	0.0%	0.0%	--	0.0%	0.0%	--
Inventory of Homes for Sale	0	0	--	--	--	--
Months Supply of Inventory	0.0	0.0	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type By Month

