

Local Market Update for January 2020

Provided by New Jersey REALTORS®



Boonton Twp

Morris County

Single Family

Key Metrics	January			Year to Date		
	2019	2020	Percent Change	Thru 1-2019	Thru 1-2020	Percent Change
New Listings	10	9	- 10.0%	10	9	- 10.0%
Closed Sales	1	7	+ 600.0%	1	7	+ 600.0%
Days on Market Until Sale	40	138	+ 245.0%	40	138	+ 245.0%
Median Sales Price*	\$560,000	\$230,000	- 58.9%	\$560,000	\$230,000	- 58.9%
Percent of List Price Received*	86.3%	87.0%	+ 0.8%	86.3%	87.0%	+ 0.8%
Inventory of Homes for Sale	26	21	- 19.2%	--	--	--
Months Supply of Inventory	6.1	4.0	- 34.4%	--	--	--

Townhouse-Condo

Key Metrics	January			Year to Date		
	2019	2020	Percent Change	Thru 1-2019	Thru 1-2020	Percent Change
New Listings	2	1	- 50.0%	2	1	- 50.0%
Closed Sales	1	0	- 100.0%	1	0	- 100.0%
Days on Market Until Sale	161	0	- 100.0%	161	0	- 100.0%
Median Sales Price*	\$469,000	\$0	- 100.0%	\$469,000	\$0	- 100.0%
Percent of List Price Received*	100.0%	0.0%	- 100.0%	100.0%	0.0%	- 100.0%
Inventory of Homes for Sale	3	3	0.0%	--	--	--
Months Supply of Inventory	2.0	3.0	+ 50.0%	--	--	--

Adult Community

Key Metrics	January			Year to Date		
	2019	2020	Percent Change	Thru 1-2019	Thru 1-2020	Percent Change
New Listings	0	0	--	0	0	--
Closed Sales	0	0	--	0	0	--
Days on Market Until Sale	0	0	--	0	0	--
Median Sales Price*	\$0	\$0	--	\$0	\$0	--
Percent of List Price Received*	0.0%	0.0%	--	0.0%	0.0%	--
Inventory of Homes for Sale	0	0	--	--	--	--
Months Supply of Inventory	0.0	0.0	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type By Month

