

Local Market Update for February 2020

Provided by New Jersey REALTORS®



Boonton Twp

Morris County

Single Family

Key Metrics	February			Year to Date		
	2019	2020	Percent Change	Thru 2-2019	Thru 2-2020	Percent Change
New Listings	7	8	+ 14.3%	17	17	0.0%
Closed Sales	2	3	+ 50.0%	3	10	+ 233.3%
Days on Market Until Sale	169	21	- 87.6%	126	103	- 18.3%
Median Sales Price*	\$576,500	\$377,500	- 34.5%	\$560,000	\$303,750	- 45.8%
Percent of List Price Received*	98.3%	100.8%	+ 2.5%	94.3%	91.2%	- 3.3%
Inventory of Homes for Sale	29	29	0.0%	--	--	--
Months Supply of Inventory	6.8	5.9	- 13.2%	--	--	--

Townhouse-Condo

Key Metrics	February			Year to Date		
	2019	2020	Percent Change	Thru 2-2019	Thru 2-2020	Percent Change
New Listings	1	1	0.0%	3	2	- 33.3%
Closed Sales	1	0	- 100.0%	2	0	- 100.0%
Days on Market Until Sale	53	0	- 100.0%	107	0	- 100.0%
Median Sales Price*	\$505,000	\$0	- 100.0%	\$487,000	\$0	- 100.0%
Percent of List Price Received*	93.5%	0.0%	- 100.0%	96.8%	0.0%	- 100.0%
Inventory of Homes for Sale	4	4	0.0%	--	--	--
Months Supply of Inventory	2.7	4.0	+ 48.1%	--	--	--

Adult Community

Key Metrics	February			Year to Date		
	2019	2020	Percent Change	Thru 2-2019	Thru 2-2020	Percent Change
New Listings	0	0	--	0	0	--
Closed Sales	0	0	--	0	0	--
Days on Market Until Sale	0	0	--	0	0	--
Median Sales Price*	\$0	\$0	--	\$0	\$0	--
Percent of List Price Received*	0.0%	0.0%	--	0.0%	0.0%	--
Inventory of Homes for Sale	0	0	--	--	--	--
Months Supply of Inventory	0.0	0.0	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type By Month

