

Local Market Update for April 2020

Provided by New Jersey REALTORS®



Boonton Twp

Morris County

Single Family

Key Metrics	April			Year to Date		
	2019	2020	Percent Change	Thru 4-2019	Thru 4-2020	Percent Change
New Listings	16	8	- 50.0%	50	32	- 36.0%
Closed Sales	4	5	+ 25.0%	14	17	+ 21.4%
Days on Market Until Sale	71	93	+ 31.0%	76	106	+ 39.5%
Median Sales Price*	\$495,500	\$491,000	- 0.9%	\$600,000	\$377,500	- 37.1%
Percent of List Price Received*	99.3%	96.1%	- 3.2%	96.7%	93.1%	- 3.7%
Inventory of Homes for Sale	40	24	- 40.0%	--	--	--
Months Supply of Inventory	9.4	5.3	- 43.6%	--	--	--

Townhouse-Condo

Key Metrics	April			Year to Date		
	2019	2020	Percent Change	Thru 4-2019	Thru 4-2020	Percent Change
New Listings	1	0	- 100.0%	4	2	- 50.0%
Closed Sales	1	0	- 100.0%	3	2	- 33.3%
Days on Market Until Sale	114	0	- 100.0%	109	89	- 18.3%
Median Sales Price*	\$459,374	\$0	- 100.0%	\$469,000	\$497,500	+ 6.1%
Percent of List Price Received*	98.8%	0.0%	- 100.0%	97.4%	97.6%	+ 0.2%
Inventory of Homes for Sale	3	1	- 66.7%	--	--	--
Months Supply of Inventory	2.1	1.0	- 52.4%	--	--	--

Adult Community

Key Metrics	April			Year to Date		
	2019	2020	Percent Change	Thru 4-2019	Thru 4-2020	Percent Change
New Listings	0	0	--	0	0	--
Closed Sales	0	0	--	0	0	--
Days on Market Until Sale	0	0	--	0	0	--
Median Sales Price*	\$0	\$0	--	\$0	\$0	--
Percent of List Price Received*	0.0%	0.0%	--	0.0%	0.0%	--
Inventory of Homes for Sale	0	0	--	--	--	--
Months Supply of Inventory	0.0	0.0	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type By Month

