

Local Market Update for May 2020

Provided by New Jersey REALTORS®



Boonton Twp

Morris County

Single Family

Key Metrics	May			Year to Date		
	2019	2020	Percent Change	Thru 5-2019	Thru 5-2020	Percent Change
New Listings	18	7	- 61.1%	68	39	- 42.6%
Closed Sales	6	1	- 83.3%	20	18	- 10.0%
Days on Market Until Sale	37	77	+ 108.1%	64	104	+ 62.5%
Median Sales Price*	\$657,500	\$340,000	- 48.3%	\$647,500	\$377,500	- 41.7%
Percent of List Price Received*	99.5%	100.0%	+ 0.5%	97.6%	93.5%	- 4.2%
Inventory of Homes for Sale	51	24	- 52.9%	--	--	--
Months Supply of Inventory	11.5	5.5	- 52.2%	--	--	--

Townhouse-Condo

Key Metrics	May			Year to Date		
	2019	2020	Percent Change	Thru 5-2019	Thru 5-2020	Percent Change
New Listings	2	0	- 100.0%	6	2	- 66.7%
Closed Sales	0	0	--	3	2	- 33.3%
Days on Market Until Sale	0	0	--	109	89	- 18.3%
Median Sales Price*	\$0	\$0	--	\$469,000	\$497,500	+ 6.1%
Percent of List Price Received*	0.0%	0.0%	--	97.4%	97.6%	+ 0.2%
Inventory of Homes for Sale	4	0	- 100.0%	--	--	--
Months Supply of Inventory	2.9	0.0	- 100.0%	--	--	--

Adult Community

Key Metrics	May			Year to Date		
	2019	2020	Percent Change	Thru 5-2019	Thru 5-2020	Percent Change
New Listings	0	0	--	0	0	--
Closed Sales	0	0	--	0	0	--
Days on Market Until Sale	0	0	--	0	0	--
Median Sales Price*	\$0	\$0	--	\$0	\$0	--
Percent of List Price Received*	0.0%	0.0%	--	0.0%	0.0%	--
Inventory of Homes for Sale	0	0	--	--	--	--
Months Supply of Inventory	0.0	0.0	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type By Month

