

Local Market Update for June 2020

Provided by New Jersey REALTORS®



Boonton Twp

Morris County

Single Family

Key Metrics	June			Year to Date		
	2019	2020	Percent Change	Thru 6-2019	Thru 6-2020	Percent Change
New Listings	13	13	0.0%	81	51	- 37.0%
Closed Sales	4	5	+ 25.0%	24	23	- 4.2%
Days on Market Until Sale	41	89	+ 117.1%	60	101	+ 68.3%
Median Sales Price*	\$438,000	\$409,900	- 6.4%	\$562,500	\$377,500	- 32.9%
Percent of List Price Received*	97.8%	99.5%	+ 1.7%	97.6%	94.8%	- 2.9%
Inventory of Homes for Sale	52	29	- 44.2%	--	--	--
Months Supply of Inventory	11.8	6.7	- 43.2%	--	--	--

Townhouse-Condo

Key Metrics	June			Year to Date		
	2019	2020	Percent Change	Thru 6-2019	Thru 6-2020	Percent Change
New Listings	0	0	--	6	2	- 66.7%
Closed Sales	1	2	+ 100.0%	4	4	0.0%
Days on Market Until Sale	80	78	- 2.5%	102	83	- 18.6%
Median Sales Price*	\$542,500	\$511,250	- 5.8%	\$487,000	\$500,000	+ 2.7%
Percent of List Price Received*	97.0%	95.2%	- 1.9%	97.3%	96.4%	- 0.9%
Inventory of Homes for Sale	4	0	- 100.0%	--	--	--
Months Supply of Inventory	2.9	0.0	- 100.0%	--	--	--

Adult Community

Key Metrics	June			Year to Date		
	2019	2020	Percent Change	Thru 6-2019	Thru 6-2020	Percent Change
New Listings	0	0	--	0	0	--
Closed Sales	0	0	--	0	0	--
Days on Market Until Sale	0	0	--	0	0	--
Median Sales Price*	\$0	\$0	--	\$0	\$0	--
Percent of List Price Received*	0.0%	0.0%	--	0.0%	0.0%	--
Inventory of Homes for Sale	0	0	--	--	--	--
Months Supply of Inventory	0.0	0.0	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type By Month

