

Local Market Update for July 2020

Provided by New Jersey REALTORS®



Boonton Twp

Morris County

Single Family

Key Metrics	July			Year to Date		
	2019	2020	Percent Change	Thru 7-2019	Thru 7-2020	Percent Change
New Listings	12	8	- 33.3%	93	60	- 35.5%
Closed Sales	4	3	- 25.0%	28	26	- 7.1%
Days on Market Until Sale	43	52	+ 20.9%	58	95	+ 63.8%
Median Sales Price*	\$373,000	\$396,000	+ 6.2%	\$556,000	\$378,750	- 31.9%
Percent of List Price Received*	96.0%	103.1%	+ 7.4%	97.4%	95.8%	- 1.6%
Inventory of Homes for Sale	54	23	- 57.4%	--	--	--
Months Supply of Inventory	13.8	4.5	- 67.4%	--	--	--

Townhouse-Condo

Key Metrics	July			Year to Date		
	2019	2020	Percent Change	Thru 7-2019	Thru 7-2020	Percent Change
New Listings	0	1	--	6	3	- 50.0%
Closed Sales	0	0	--	4	4	0.0%
Days on Market Until Sale	0	0	--	102	83	- 18.6%
Median Sales Price*	\$0	\$0	--	\$487,000	\$500,000	+ 2.7%
Percent of List Price Received*	0.0%	0.0%	--	97.3%	96.4%	- 0.9%
Inventory of Homes for Sale	4	1	- 75.0%	--	--	--
Months Supply of Inventory	3.2	1.0	- 68.8%	--	--	--

Adult Community

Key Metrics	July			Year to Date		
	2019	2020	Percent Change	Thru 7-2019	Thru 7-2020	Percent Change
New Listings	0	0	--	0	0	--
Closed Sales	0	0	--	0	0	--
Days on Market Until Sale	0	0	--	0	0	--
Median Sales Price*	\$0	\$0	--	\$0	\$0	--
Percent of List Price Received*	0.0%	0.0%	--	0.0%	0.0%	--
Inventory of Homes for Sale	0	0	--	--	--	--
Months Supply of Inventory	0.0	0.0	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type By Month

