

# Local Market Update for August 2020

Provided by New Jersey REALTORS®



## Boonton Twp

Morris County

### Single Family

Key Metrics	August			Year to Date		
	2019	2020	Percent Change	Thru 8-2019	Thru 8-2020	Percent Change
New Listings	6	8	+ 33.3%	99	68	- 31.3%
Closed Sales	3	9	+ 200.0%	31	35	+ 12.9%
Days on Market Until Sale	40	53	+ 32.5%	56	84	+ 50.0%
Median Sales Price*	\$635,000	\$505,000	- 20.5%	\$560,000	\$396,000	- 29.3%
Percent of List Price Received*	101.7%	100.3%	- 1.4%	97.8%	96.9%	- 0.9%
Inventory of Homes for Sale	49	25	- 49.0%	--	--	--
Months Supply of Inventory	12.3	4.8	- 61.0%	--	--	--

### Townhouse-Condo

Key Metrics	August			Year to Date		
	2019	2020	Percent Change	Thru 8-2019	Thru 8-2020	Percent Change
New Listings	0	2	--	6	5	- 16.7%
Closed Sales	0	0	--	4	4	0.0%
Days on Market Until Sale	0	0	--	102	83	- 18.6%
Median Sales Price*	\$0	\$0	--	\$487,000	\$500,000	+ 2.7%
Percent of List Price Received*	0.0%	0.0%	--	97.3%	96.4%	- 0.9%
Inventory of Homes for Sale	3	2	- 33.3%	--	--	--
Months Supply of Inventory	2.4	2.0	- 16.7%	--	--	--

### Adult Community

Key Metrics	August			Year to Date		
	2019	2020	Percent Change	Thru 8-2019	Thru 8-2020	Percent Change
New Listings	0	0	--	0	0	--
Closed Sales	0	0	--	0	0	--
Days on Market Until Sale	0	0	--	0	0	--
Median Sales Price*	\$0	\$0	--	\$0	\$0	--
Percent of List Price Received*	0.0%	0.0%	--	0.0%	0.0%	--
Inventory of Homes for Sale	0	0	--	--	--	--
Months Supply of Inventory	0.0	0.0	--	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### Historical Median Sales Price by Property Type By Month

