Local Market Update for January 2019

Provided by New Jersey REALTORS®



Boonton Town

Morris County

Single Family		January			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 1-2018	Thru 1-2019	Percent Change	
New Listings	7	12	+ 71.4%	7	12	+ 71.4%	
Closed Sales	5	6	+ 20.0%	5	6	+ 20.0%	
Days on Market Until Sale	43	45	+ 4.7%	43	45	+ 4.7%	
Median Sales Price*	\$339,000	\$409,500	+ 20.8%	\$339,000	\$409,500	+ 20.8%	
Percent of List Price Received*	99.0%	100.0%	+ 1.0%	99.0%	100.0%	+ 1.0%	
Inventory of Homes for Sale	26	27	+ 3.8%				
Months Supply of Inventory	3.8	3.8	0.0%				

Townhouse-Condo		January			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 1-2018	Thru 1-2019	Percent Change	
New Listings	0	0		0	0		
Closed Sales	1	0	- 100.0%	1	0	- 100.0%	
Days on Market Until Sale	144	0	- 100.0%	144	0	- 100.0%	
Median Sales Price*	\$420,000	\$0	- 100.0%	\$420,000	\$0	- 100.0%	
Percent of List Price Received*	98.8%	0.0%	- 100.0%	98.8%	0.0%	- 100.0%	
Inventory of Homes for Sale	0	1					
Months Supply of Inventory	0.0	1.0					

Adult Community		January			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 1-2018	Thru 1-2019	Percent Change	
New Listings	0	0		0	0		
Closed Sales	0	0		0	0		
Days on Market Until Sale	0	0		0	0		
Median Sales Price*	\$0	\$0		\$0	\$0		
Percent of List Price Received*	0.0%	0.0%		0.0%	0.0%		
Inventory of Homes for Sale	0	0					
Months Supply of Inventory	0.0	0.0					

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type By Month

