

Local Market Update for December 2019

Provided by New Jersey REALTORS®



Boonton Town

Morris County

Single Family

	December			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 12-2018	Thru 12-2019	Percent Change
New Listings	5	7	+ 40.0%	139	163	+ 17.3%
Closed Sales	6	8	+ 33.3%	84	96	+ 14.3%
Days on Market Until Sale	37	96	+ 159.5%	46	51	+ 10.9%
Median Sales Price*	\$341,500	\$366,250	+ 7.2%	\$350,000	\$386,250	+ 10.4%
Percent of List Price Received*	97.0%	95.2%	- 1.9%	98.3%	98.6%	+ 0.3%
Inventory of Homes for Sale	26	30	+ 15.4%	--	--	--
Months Supply of Inventory	3.6	3.8	+ 5.6%	--	--	--

Townhouse-Condo

	December			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 12-2018	Thru 12-2019	Percent Change
New Listings	0	0	--	4	4	0.0%
Closed Sales	0	1	--	3	3	0.0%
Days on Market Until Sale	0	149	--	88	92	+ 4.5%
Median Sales Price*	\$0	\$350,000	--	\$420,000	\$415,000	- 1.2%
Percent of List Price Received*	0.0%	97.2%	--	98.4%	98.3%	- 0.1%
Inventory of Homes for Sale	1	1	0.0%	--	--	--
Months Supply of Inventory	1.0	1.0	0.0%	--	--	--

Adult Community

	December			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 12-2018	Thru 12-2019	Percent Change
New Listings	0	0	--	0	0	--
Closed Sales	0	0	--	0	0	--
Days on Market Until Sale	0	0	--	0	0	--
Median Sales Price*	\$0	\$0	--	\$0	\$0	--
Percent of List Price Received*	0.0%	0.0%	--	0.0%	0.0%	--
Inventory of Homes for Sale	0	0	--	--	--	--
Months Supply of Inventory	0.0	0.0	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type By Month

