

Local Market Update for July 2019

Provided by New Jersey REALTORS®



Boonton Town

Morris County

Single Family

Key Metrics	July			Year to Date		
	2018	2019	Percent Change	Thru 7-2018	Thru 7-2019	Percent Change
New Listings	21	15	- 28.6%	91	108	+ 18.7%
Closed Sales	6	14	+ 133.3%	46	53	+ 15.2%
Days on Market Until Sale	56	20	- 64.3%	54	50	- 7.4%
Median Sales Price*	\$407,500	\$405,717	- 0.4%	\$355,000	\$390,000	+ 9.9%
Percent of List Price Received*	95.1%	100.4%	+ 5.6%	97.8%	99.8%	+ 2.0%
Inventory of Homes for Sale	39	32	- 17.9%	--	--	--
Months Supply of Inventory	5.4	4.0	- 25.9%	--	--	--

Townhouse-Condo

Key Metrics	July			Year to Date		
	2018	2019	Percent Change	Thru 7-2018	Thru 7-2019	Percent Change
New Listings	0	0	--	3	2	- 33.3%
Closed Sales	1	0	- 100.0%	2	0	- 100.0%
Days on Market Until Sale	81	0	- 100.0%	113	0	- 100.0%
Median Sales Price*	\$390,000	\$0	- 100.0%	\$405,000	\$0	- 100.0%
Percent of List Price Received*	97.5%	0.0%	- 100.0%	98.2%	0.0%	- 100.0%
Inventory of Homes for Sale	0	2	--	--	--	--
Months Supply of Inventory	0.0	0	--	--	--	--

Adult Community

Key Metrics	July			Year to Date		
	2018	2019	Percent Change	Thru 7-2018	Thru 7-2019	Percent Change
New Listings	0	0	--	0	0	--
Closed Sales	0	0	--	0	0	--
Days on Market Until Sale	0	0	--	0	0	--
Median Sales Price*	\$0	\$0	--	\$0	\$0	--
Percent of List Price Received*	0.0%	0.0%	--	0.0%	0.0%	--
Inventory of Homes for Sale	0	0	--	--	--	--
Months Supply of Inventory	0.0	0.0	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type By Month

