

## Local Market Update for June 2019

Provided by New Jersey REALTORS®



# Cedar Grove Twp

Essex County

### Single Family

	June			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 6-2018	Thru 6-2019	Percent Change
New Listings	18	14	- 22.2%	103	108	+ 4.9%
Closed Sales	14	12	- 14.3%	43	62	+ 44.2%
Days on Market Until Sale	28	15	- 46.4%	41	54	+ 31.7%
Median Sales Price*	\$476,250	<b>\$481,500</b>	+ 1.1%	\$482,500	<b>\$467,500</b>	- 3.1%
Percent of List Price Received*	104.5%	<b>102.2%</b>	- 2.2%	101.3%	<b>99.9%</b>	- 1.4%
Inventory of Homes for Sale	56	31	- 44.6%	--	--	--
Months Supply of Inventory	6.3	2.6	- 58.7%	--	--	--

### Townhouse-Condo

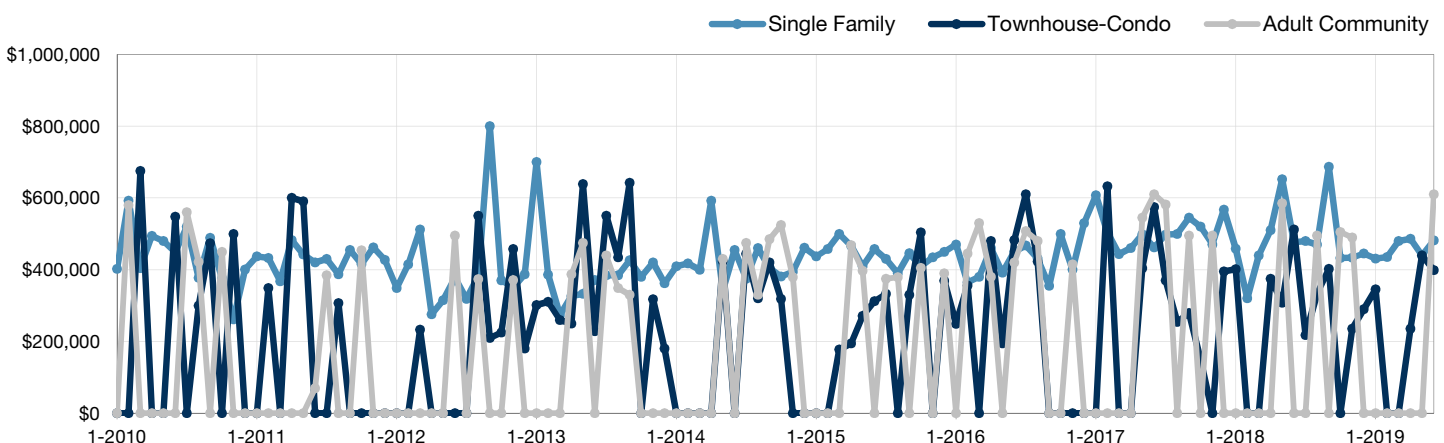
	June			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 6-2018	Thru 6-2019	Percent Change
New Listings	6	5	- 16.7%	17	26	+ 52.9%
Closed Sales	6	6	0.0%	10	12	+ 20.0%
Days on Market Until Sale	30	38	+ 26.7%	53	34	- 35.8%
Median Sales Price*	\$512,500	<b>\$398,500</b>	- 22.2%	\$495,500	<b>\$398,500</b>	- 19.6%
Percent of List Price Received*	99.9%	<b>102.8%</b>	+ 2.9%	99.7%	<b>102.0%</b>	+ 2.3%
Inventory of Homes for Sale	9	10	+ 11.1%	--	--	--
Months Supply of Inventory	4.8	3.8	- 20.8%	--	--	--

### Adult Community

	June			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 6-2018	Thru 6-2019	Percent Change
New Listings	1	0	- 100.0%	2	1	- 50.0%
Closed Sales	0	1	--	1	1	0.0%
Days on Market Until Sale	0	10	--	12	10	- 16.7%
Median Sales Price*	\$0	<b>\$610,000</b>	--	\$585,000	<b>\$610,000</b>	+ 4.3%
Percent of List Price Received*	0.0%	<b>98.4%</b>	--	99.3%	<b>98.4%</b>	- 0.9%
Inventory of Homes for Sale	0	0	--	--	--	--
Months Supply of Inventory	0.0	0.0	--	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### Historical Median Sales Price by Property Type By Month



Current as of July 20, 2019. All data from the multiple listing services in the state of New Jersey. Margin of error for reported statewide numbers is +/- 4% at a 95% confidence level. Report © 2019 ShowingTime.