

# Local Market Update for January 2019

Provided by New Jersey REALTORS®



## Chatham Boro

Morris County

### Single Family

Key Metrics	January			Year to Date		
	2018	2019	Percent Change	Thru 1-2018	Thru 1-2019	Percent Change
New Listings	19	17	- 10.5%	19	17	- 10.5%
Closed Sales	6	4	- 33.3%	6	4	- 33.3%
Days on Market Until Sale	111	115	+ 3.6%	111	115	+ 3.6%
Median Sales Price*	\$665,500	<b>\$870,250</b>	+ 30.8%	\$665,500	<b>\$870,250</b>	+ 30.8%
Percent of List Price Received*	100.8%	<b>98.5%</b>	- 2.3%	100.8%	<b>98.5%</b>	- 2.3%
Inventory of Homes for Sale	30	28	- 6.7%	--	--	--
Months Supply of Inventory	3.1	2.8	- 9.7%	--	--	--

### Townhouse-Condo

Key Metrics	January			Year to Date		
	2018	2019	Percent Change	Thru 1-2018	Thru 1-2019	Percent Change
New Listings	0	2	--	0	2	--
Closed Sales	0	2	--	0	2	--
Days on Market Until Sale	0	31	--	0	31	--
Median Sales Price*	\$0	<b>\$497,500</b>	--	\$0	<b>\$497,500</b>	--
Percent of List Price Received*	0.0%	<b>95.7%</b>	--	0.0%	<b>95.7%</b>	--
Inventory of Homes for Sale	0	3	--	--	--	--
Months Supply of Inventory	0.0	2.0	--	--	--	--

### Adult Community

Key Metrics	January			Year to Date		
	2018	2019	Percent Change	Thru 1-2018	Thru 1-2019	Percent Change
New Listings	0	0	--	0	0	--
Closed Sales	0	0	--	0	0	--
Days on Market Until Sale	0	0	--	0	0	--
Median Sales Price*	\$0	<b>\$0</b>	--	\$0	<b>\$0</b>	--
Percent of List Price Received*	0.0%	<b>0.0%</b>	--	0.0%	<b>0.0%</b>	--
Inventory of Homes for Sale	0	0	--	--	--	--
Months Supply of Inventory	0.0	0.0	--	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### Historical Median Sales Price by Property Type By Month

