

# Local Market Update for November 2019

Provided by New Jersey REALTORS®



## Chatham Boro

Morris County

### Single Family

Key Metrics	November			Year to Date		
	2018	2019	Percent Change	Thru 11-2018	Thru 11-2019	Percent Change
New Listings	11	7	- 36.4%	210	201	- 4.3%
Closed Sales	6	6	0.0%	115	104	- 9.6%
Days on Market Until Sale	48	65	+ 35.4%	47	49	+ 4.3%
Median Sales Price*	\$842,500	<b>\$833,500</b>	- 1.1%	\$835,000	<b>\$803,000</b>	- 3.8%
Percent of List Price Received*	97.1%	<b>93.6%</b>	- 3.6%	99.1%	<b>97.9%</b>	- 1.2%
Inventory of Homes for Sale	32	31	- 3.1%	--	--	--
Months Supply of Inventory	3.0	3.4	+ 13.3%	--	--	--

### Townhouse-Condo

Key Metrics	November			Year to Date		
	2018	2019	Percent Change	Thru 11-2018	Thru 11-2019	Percent Change
New Listings	2	0	- 100.0%	9	8	- 11.1%
Closed Sales	0	0	--	3	6	+ 100.0%
Days on Market Until Sale	0	0	--	14	73	+ 421.4%
Median Sales Price*	\$0	<b>\$0</b>	--	\$685,000	<b>\$646,250</b>	- 5.7%
Percent of List Price Received*	0.0%	<b>0.0%</b>	--	101.7%	<b>96.3%</b>	- 5.3%
Inventory of Homes for Sale	3	1	- 66.7%	--	--	--
Months Supply of Inventory	1.8	0.8	- 55.6%	--	--	--

### Adult Community

Key Metrics	November			Year to Date		
	2018	2019	Percent Change	Thru 11-2018	Thru 11-2019	Percent Change
New Listings	0	0	--	1	0	- 100.0%
Closed Sales	0	0	--	1	0	- 100.0%
Days on Market Until Sale	0	0	--	21	0	- 100.0%
Median Sales Price*	\$0	<b>\$0</b>	--	\$651,000	<b>\$0</b>	- 100.0%
Percent of List Price Received*	0.0%	<b>0.0%</b>	--	106.4%	<b>0.0%</b>	- 100.0%
Inventory of Homes for Sale	0	0	--	--	--	--
Months Supply of Inventory	0.0	0.0	--	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### Historical Median Sales Price by Property Type By Month

