

Local Market Update for December 2019

Provided by New Jersey REALTORS®



Chatham Boro

Morris County

Single Family

Key Metrics	December			Year to Date		
	2018	2019	Percent Change	Thru 12-2018	Thru 12-2019	Percent Change
New Listings	4	4	0.0%	214	206	- 3.7%
Closed Sales	10	7	- 30.0%	125	112	- 10.4%
Days on Market Until Sale	65	79	+ 21.5%	49	51	+ 4.1%
Median Sales Price*	\$847,500	\$825,000	- 2.7%	\$835,000	\$810,000	- 3.0%
Percent of List Price Received*	95.8%	93.5%	- 2.4%	98.8%	97.6%	- 1.2%
Inventory of Homes for Sale	24	21	- 12.5%	--	--	--
Months Supply of Inventory	2.3	2.3	0.0%	--	--	--

Townhouse-Condo

Key Metrics	December			Year to Date		
	2018	2019	Percent Change	Thru 12-2018	Thru 12-2019	Percent Change
New Listings	0	0	--	9	8	- 11.1%
Closed Sales	0	0	--	3	6	+ 100.0%
Days on Market Until Sale	0	0	--	14	73	+ 421.4%
Median Sales Price*	\$0	\$0	--	\$685,000	\$646,250	- 5.7%
Percent of List Price Received*	0.0%	0.0%	--	101.7%	96.3%	- 5.3%
Inventory of Homes for Sale	2	1	- 50.0%	--	--	--
Months Supply of Inventory	1.3	0.7	- 46.2%	--	--	--

Adult Community

Key Metrics	December			Year to Date		
	2018	2019	Percent Change	Thru 12-2018	Thru 12-2019	Percent Change
New Listings	0	0	--	1	0	- 100.0%
Closed Sales	0	0	--	1	0	- 100.0%
Days on Market Until Sale	0	0	--	21	0	- 100.0%
Median Sales Price*	\$0	\$0	--	\$651,000	\$0	- 100.0%
Percent of List Price Received*	0.0%	0.0%	--	106.4%	0.0%	- 100.0%
Inventory of Homes for Sale	0	0	--	--	--	--
Months Supply of Inventory	0.0	0.0	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type By Month

