

Local Market Update for February 2019

Provided by New Jersey REALTORS®



Chatham Boro

Morris County

Single Family

Key Metrics	February			Year to Date		
	2018	2019	Percent Change	Thru 2-2018	Thru 2-2019	Percent Change
New Listings	18	20	+ 11.1%	37	37	0.0%
Closed Sales	2	8	+ 300.0%	8	12	+ 50.0%
Days on Market Until Sale	52	63	+ 21.2%	96	80	- 16.7%
Median Sales Price*	\$655,000	\$699,750	+ 6.8%	\$665,500	\$745,000	+ 11.9%
Percent of List Price Received*	96.7%	99.0%	+ 2.4%	99.8%	98.8%	- 1.0%
Inventory of Homes for Sale	36	36	0.0%	--	--	--
Months Supply of Inventory	3.8	3.6	- 5.3%	--	--	--

Townhouse-Condo

Key Metrics	February			Year to Date		
	2018	2019	Percent Change	Thru 2-2018	Thru 2-2019	Percent Change
New Listings	0	0	--	0	2	--
Closed Sales	0	1	--	0	3	--
Days on Market Until Sale	0	52	--	0	38	--
Median Sales Price*	\$0	\$240,000	--	\$0	\$295,000	--
Percent of List Price Received*	0.0%	98.0%	--	0.0%	96.5%	--
Inventory of Homes for Sale	0	3	--	--	--	--
Months Supply of Inventory	0.0	2.0	--	--	--	--

Adult Community

Key Metrics	February			Year to Date		
	2018	2019	Percent Change	Thru 2-2018	Thru 2-2019	Percent Change
New Listings	0	0	--	0	0	--
Closed Sales	0	0	--	0	0	--
Days on Market Until Sale	0	0	--	0	0	--
Median Sales Price*	\$0	\$0	--	\$0	\$0	--
Percent of List Price Received*	0.0%	0.0%	--	0.0%	0.0%	--
Inventory of Homes for Sale	0	0	--	--	--	--
Months Supply of Inventory	0.0	0.0	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type By Month

