

Local Market Update for March 2019

Provided by New Jersey REALTORS®



Chatham Boro

Morris County

Single Family

Key Metrics	March			Year to Date		
	2018	2019	Percent Change	Thru 3-2018	Thru 3-2019	Percent Change
New Listings	25	24	- 4.0%	62	61	- 1.6%
Closed Sales	7	2	- 71.4%	15	14	- 6.7%
Days on Market Until Sale	90	51	- 43.3%	94	76	- 19.1%
Median Sales Price*	\$930,000	\$687,500	- 26.1%	\$775,000	\$740,250	- 4.5%
Percent of List Price Received*	98.3%	98.9%	+ 0.6%	99.1%	98.8%	- 0.3%
Inventory of Homes for Sale	40	35	- 12.5%	--	--	--
Months Supply of Inventory	4.2	3.4	- 19.0%	--	--	--

Townhouse-Condo

Key Metrics	March			Year to Date		
	2018	2019	Percent Change	Thru 3-2018	Thru 3-2019	Percent Change
New Listings	1	0	- 100.0%	1	2	+ 100.0%
Closed Sales	0	0	--	0	3	--
Days on Market Until Sale	0	0	--	0	38	--
Median Sales Price*	\$0	\$0	--	\$0	\$295,000	--
Percent of List Price Received*	0.0%	0.0%	--	0.0%	96.5%	--
Inventory of Homes for Sale	1	3	+ 200.0%	--	--	--
Months Supply of Inventory	0.5	2.0	+ 300.0%	--	--	--

Adult Community

Key Metrics	March			Year to Date		
	2018	2019	Percent Change	Thru 3-2018	Thru 3-2019	Percent Change
New Listings	0	0	--	0	0	--
Closed Sales	0	0	--	0	0	--
Days on Market Until Sale	0	0	--	0	0	--
Median Sales Price*	\$0	\$0	--	\$0	\$0	--
Percent of List Price Received*	0.0%	0.0%	--	0.0%	0.0%	--
Inventory of Homes for Sale	0	0	--	--	--	--
Months Supply of Inventory	0.0	0.0	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type By Month

