

# Local Market Update for April 2019

Provided by New Jersey REALTORS®



## Chatham Boro

Morris County

### Single Family

Key Metrics	April			Year to Date		
	2018	2019	Percent Change	Thru 4-2018	Thru 4-2019	Percent Change
New Listings	27	25	- 7.4%	89	86	- 3.4%
Closed Sales	16	8	- 50.0%	31	22	- 29.0%
Days on Market Until Sale	28	22	- 21.4%	60	56	- 6.7%
Median Sales Price*	\$877,100	\$760,025	- 13.3%	\$835,000	\$740,250	- 11.3%
Percent of List Price Received*	99.3%	99.2%	- 0.1%	99.2%	99.0%	- 0.2%
Inventory of Homes for Sale	41	49	+ 19.5%	--	--	--
Months Supply of Inventory	4.2	5.2	+ 23.8%	--	--	--

### Townhouse-Condo

Key Metrics	April			Year to Date		
	2018	2019	Percent Change	Thru 4-2018	Thru 4-2019	Percent Change
New Listings	2	3	+ 50.0%	3	5	+ 66.7%
Closed Sales	1	0	- 100.0%	1	3	+ 200.0%
Days on Market Until Sale	12	0	- 100.0%	12	38	+ 216.7%
Median Sales Price*	\$685,000	\$0	- 100.0%	\$685,000	\$295,000	- 56.9%
Percent of List Price Received*	103.0%	0.0%	- 100.0%	103.0%	96.5%	- 6.3%
Inventory of Homes for Sale	0	3	--	--	--	--
Months Supply of Inventory	0.0	2.0	--	--	--	--

### Adult Community

Key Metrics	April			Year to Date		
	2018	2019	Percent Change	Thru 4-2018	Thru 4-2019	Percent Change
New Listings	1	0	- 100.0%	1	0	- 100.0%
Closed Sales	0	0	--	0	0	--
Days on Market Until Sale	0	0	--	0	0	--
Median Sales Price*	\$0	\$0	--	\$0	\$0	--
Percent of List Price Received*	0.0%	0.0%	--	0.0%	0.0%	--
Inventory of Homes for Sale	1	0	- 100.0%	--	--	--
Months Supply of Inventory	0	0.0	--	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### Historical Median Sales Price by Property Type By Month

