

Local Market Update for May 2019

Provided by New Jersey REALTORS®



Chatham Boro

Morris County

Single Family

Key Metrics	May			Year to Date		
	2018	2019	Percent Change	Thru 5-2018	Thru 5-2019	Percent Change
New Listings	25	25	0.0%	114	111	- 2.6%
Closed Sales	10	11	+ 10.0%	41	33	- 19.5%
Days on Market Until Sale	32	37	+ 15.6%	53	50	- 5.7%
Median Sales Price*	\$1,030,000	\$1,165,000	+ 13.1%	\$854,000	\$791,100	- 7.4%
Percent of List Price Received*	98.8%	97.2%	- 1.6%	99.1%	98.4%	- 0.7%
Inventory of Homes for Sale	41	51	+ 24.4%	--	--	--
Months Supply of Inventory	4.2	5.6	+ 33.3%	--	--	--

Townhouse-Condo

Key Metrics	May			Year to Date		
	2018	2019	Percent Change	Thru 5-2018	Thru 5-2019	Percent Change
New Listings	0	0	--	3	5	+ 66.7%
Closed Sales	0	1	--	1	4	+ 300.0%
Days on Market Until Sale	0	146	--	12	65	+ 441.7%
Median Sales Price*	\$0	\$655,000	--	\$685,000	\$475,000	- 30.7%
Percent of List Price Received*	0.0%	97.0%	--	103.0%	96.6%	- 6.2%
Inventory of Homes for Sale	0	3	--	--	--	--
Months Supply of Inventory	0.0	2.0	--	--	--	--

Adult Community

Key Metrics	May			Year to Date		
	2018	2019	Percent Change	Thru 5-2018	Thru 5-2019	Percent Change
New Listings	0	0	--	1	0	- 100.0%
Closed Sales	0	0	--	0	0	--
Days on Market Until Sale	0	0	--	0	0	--
Median Sales Price*	\$0	\$0	--	\$0	\$0	--
Percent of List Price Received*	0.0%	0.0%	--	0.0%	0.0%	--
Inventory of Homes for Sale	0	0	--	--	--	--
Months Supply of Inventory	0.0	0.0	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type By Month

