

Local Market Update for June 2019

Provided by New Jersey REALTORS®



Chatham Boro

Morris County

Single Family

Key Metrics	June			Year to Date		
	2018	2019	Percent Change	Thru 6-2018	Thru 6-2019	Percent Change
New Listings	24	21	- 12.5%	138	132	- 4.3%
Closed Sales	23	15	- 34.8%	64	48	- 25.0%
Days on Market Until Sale	34	55	+ 61.8%	46	52	+ 13.0%
Median Sales Price*	\$830,000	\$759,000	- 8.6%	\$846,000	\$775,500	- 8.3%
Percent of List Price Received*	98.9%	97.6%	- 1.3%	99.0%	98.1%	- 0.9%
Inventory of Homes for Sale	44	50	+ 13.6%	--	--	--
Months Supply of Inventory	4.4	5.5	+ 25.0%	--	--	--

Townhouse-Condo

Key Metrics	June			Year to Date		
	2018	2019	Percent Change	Thru 6-2018	Thru 6-2019	Percent Change
New Listings	0	1	--	3	6	+ 100.0%
Closed Sales	0	1	--	1	5	+ 400.0%
Days on Market Until Sale	0	89	--	12	70	+ 483.3%
Median Sales Price*	\$0	\$737,500	--	\$685,000	\$655,000	- 4.4%
Percent of List Price Received*	0.0%	93.4%	--	103.0%	96.0%	- 6.8%
Inventory of Homes for Sale	0	4	--	--	--	--
Months Supply of Inventory	0.0	2.7	--	--	--	--

Adult Community

Key Metrics	June			Year to Date		
	2018	2019	Percent Change	Thru 6-2018	Thru 6-2019	Percent Change
New Listings	0	0	--	1	0	- 100.0%
Closed Sales	1	0	- 100.0%	1	0	- 100.0%
Days on Market Until Sale	21	0	- 100.0%	21	0	- 100.0%
Median Sales Price*	\$651,000	\$0	- 100.0%	\$651,000	\$0	- 100.0%
Percent of List Price Received*	106.4%	0.0%	- 100.0%	106.4%	0.0%	- 100.0%
Inventory of Homes for Sale	0	0	--	--	--	--
Months Supply of Inventory	0.0	0.0	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type By Month

