

Local Market Update for July 2019

Provided by New Jersey REALTORS®



Chatham Boro

Morris County

Single Family

Key Metrics	July			Year to Date		
	2018	2019	Percent Change	Thru 7-2018	Thru 7-2019	Percent Change
New Listings	19	12	- 36.8%	157	144	- 8.3%
Closed Sales	15	15	0.0%	79	63	- 20.3%
Days on Market Until Sale	34	39	+ 14.7%	44	49	+ 11.4%
Median Sales Price*	\$960,000	\$980,000	+ 2.1%	\$852,000	\$791,100	- 7.1%
Percent of List Price Received*	98.8%	98.0%	- 0.8%	99.0%	98.1%	- 0.9%
Inventory of Homes for Sale	49	33	- 32.7%	--	--	--
Months Supply of Inventory	4.8	3.5	- 27.1%	--	--	--

Townhouse-Condo

Key Metrics	July			Year to Date		
	2018	2019	Percent Change	Thru 7-2018	Thru 7-2019	Percent Change
New Listings	0	1	--	3	7	+ 133.3%
Closed Sales	0	0	--	1	5	+ 400.0%
Days on Market Until Sale	0	0	--	12	70	+ 483.3%
Median Sales Price*	\$0	\$0	--	\$685,000	\$655,000	- 4.4%
Percent of List Price Received*	0.0%	0.0%	--	103.0%	96.0%	- 6.8%
Inventory of Homes for Sale	0	4	--	--	--	--
Months Supply of Inventory	0.0	2.9	--	--	--	--

Adult Community

Key Metrics	July			Year to Date		
	2018	2019	Percent Change	Thru 7-2018	Thru 7-2019	Percent Change
New Listings	0	0	--	1	0	- 100.0%
Closed Sales	0	0	--	1	0	- 100.0%
Days on Market Until Sale	0	0	--	21	0	- 100.0%
Median Sales Price*	\$0	\$0	--	\$651,000	\$0	- 100.0%
Percent of List Price Received*	0.0%	0.0%	--	106.4%	0.0%	- 100.0%
Inventory of Homes for Sale	0	0	--	--	--	--
Months Supply of Inventory	0.0	0.0	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type By Month

